

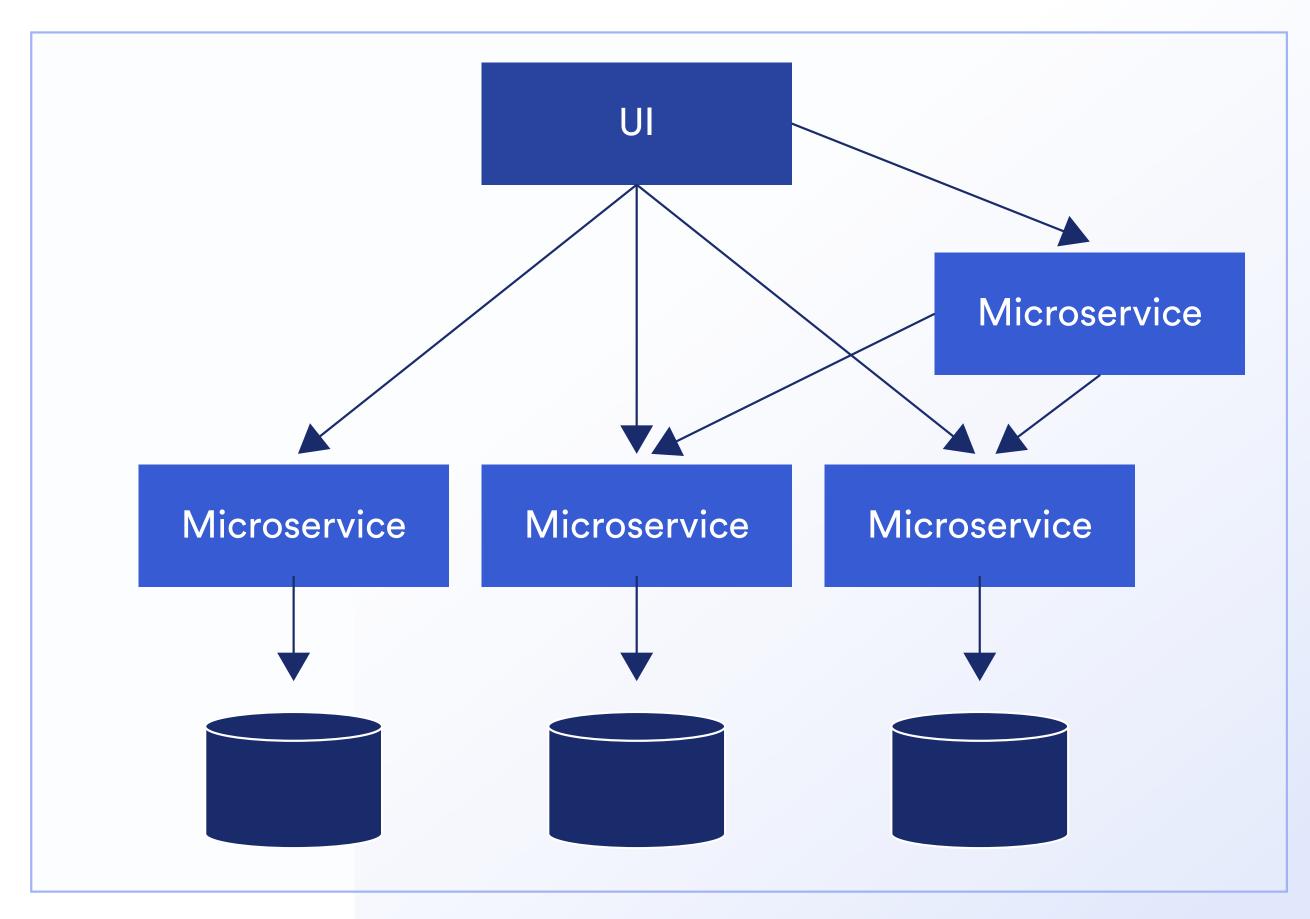
# Growing DeFi with New Data and Collateral Types

#### The Shift Towards a Services Oriented Architecture

#### **Monolithic**

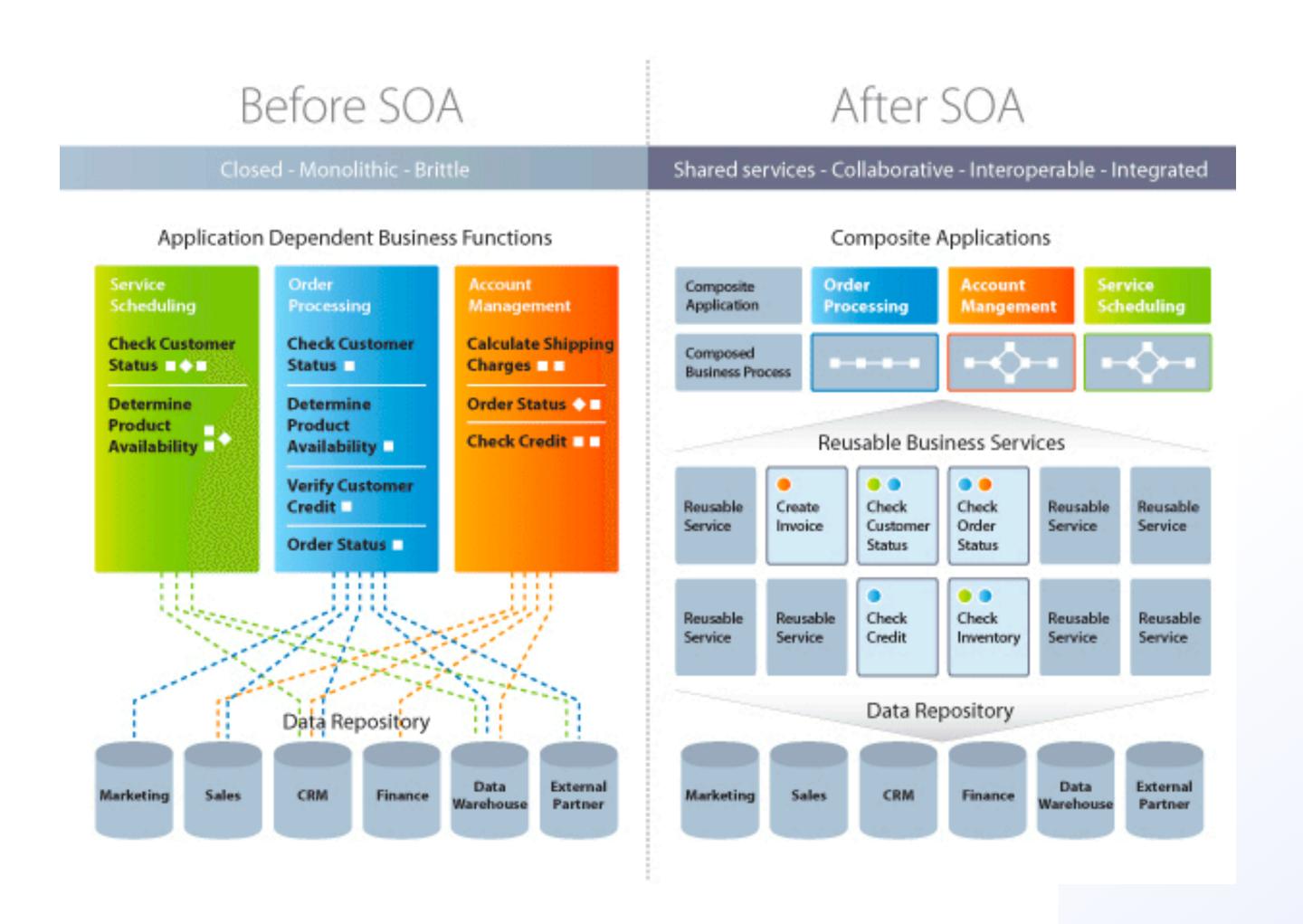
# UI Business Logic VS. Data Access Layer

#### Microservices





## The Shift Towards a Services Oriented Architecture (SOA)



 Services interact more securely due to separation of concerns

 Reusability of services saves time and allows sharing across teams

 Rapid iteration by combining services and adding new ones

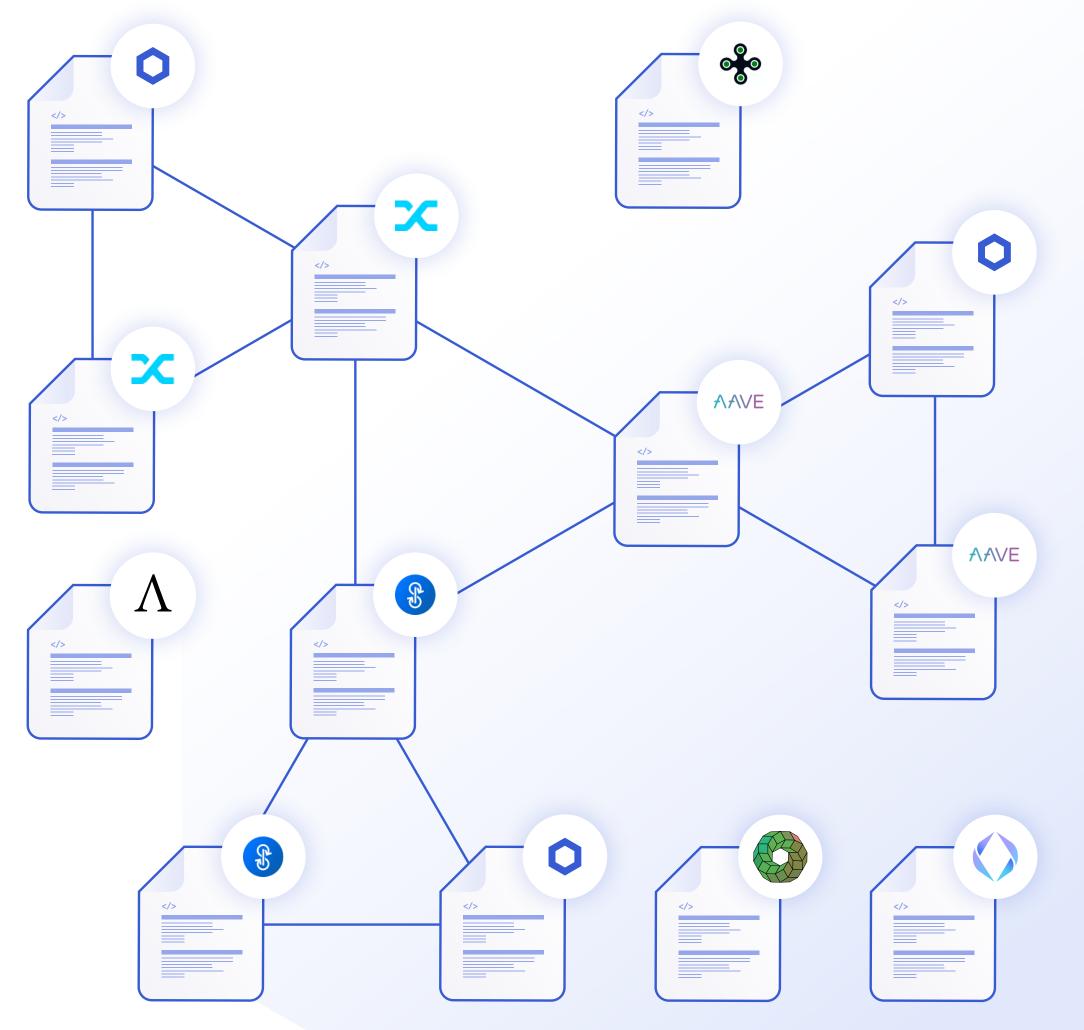


## DeFi Composability = Working SOA for Smart Contracts

Monolithic Smart Contracts (The DAO)

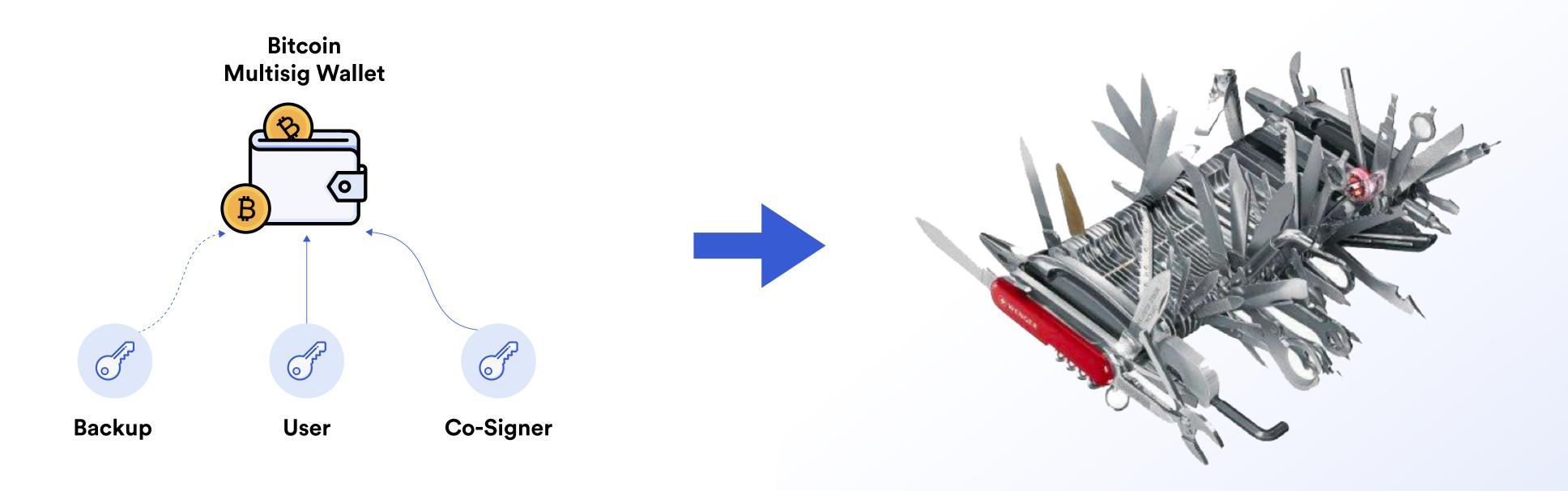


Composable DeFi Smart Contracts
(Synthetix, AAVE, Yearn, etc...)





#### The Initial Leap Forward for Smart Contracts



Bitcoin Multi-signature as "Programmable Money"

Protocol Smart Contracts = Smart Contracts 1.0



#### The Scriptable Leap Forward for Smart Contracts



Protocol Smart Contracts = Smart Contracts 1.0

```
pragma solidity ^0.4.16;
 3 - contract MyToken {
        // This creates an array with all balances
        mapping (address => uint256) public balanceOf;
        // Initializes contract with initial supply tokens to t
        function MyToken (
            uint256 initialSupply
            balanceOf[msg.sender] = initialSupply;
12
13
14
        // Send coins
        function transfer(address _to, uint256 _value) payable
16
            require(balanceOf[msg.sender] >= _value);
            require(balanceOf[_to] + _value >= balanceOf[_to]);
17
18
            balanceOf[msg.sender] -= _value;
            balanceOf[_to] += _value;
19
```

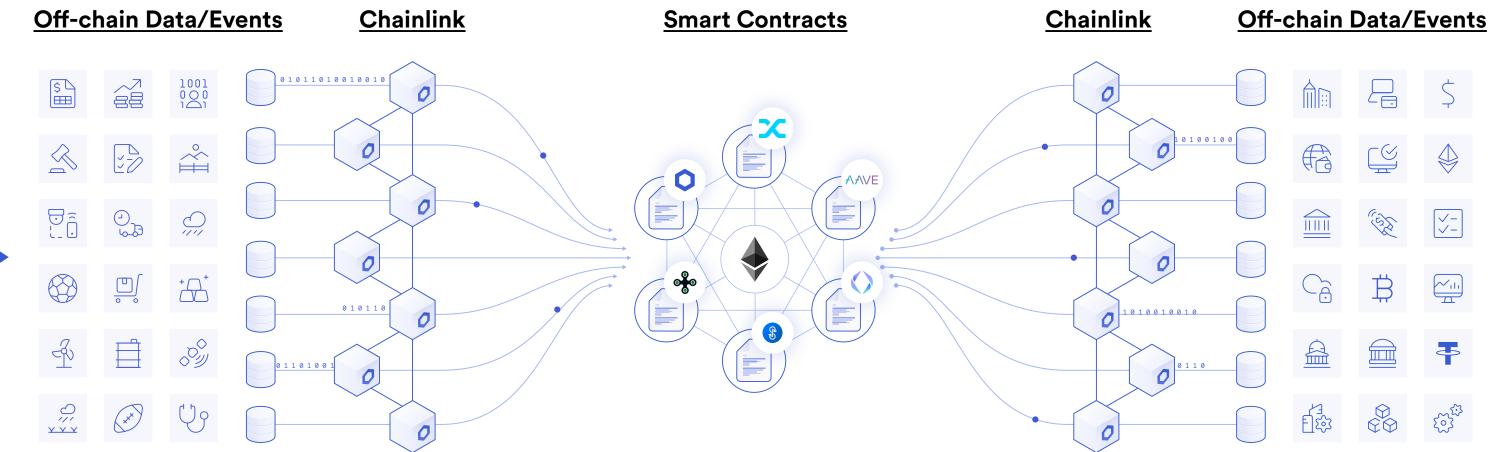
Scriptable Smart Contracts = Tokenization/Smart Contracts 2.0



#### The Connectivity Leap Forward for Smart Contracts

```
Off-chain Data/Events
   1 pragma solidity ^0.4.16;
   3 - contract MyToken {
          // This creates an array with all balances
          mapping (address => uint256) public balanceOf;
          // Initializes contract with initial supply tokens to t
          function MyToken (
              uint256 initialSupply
          ) payable {
              balanceOf[msg.sender] = initialSupply;
  11
  12
  13
  14
          // Send coins
          function transfer(address _to, uint256 _value) payable

▲ 15 -
  16
              require(balanceOf[msg.sender] >= _value);
              require(balanceOf[_to] + _value >= balanceOf[_to]);
  17
              balanceOf[msg.sender] -= _value;
              balanceOf[_to] += _value;
  19
```



Scriptable Smart Contracts = Tokenization/Smart Contracts 2.0

Externally Connected Smart Contracts = All Other Dapps/Smart Contracts 3.0



#### DeFi's Growth Is Driven by Dapps and Smart Contracts

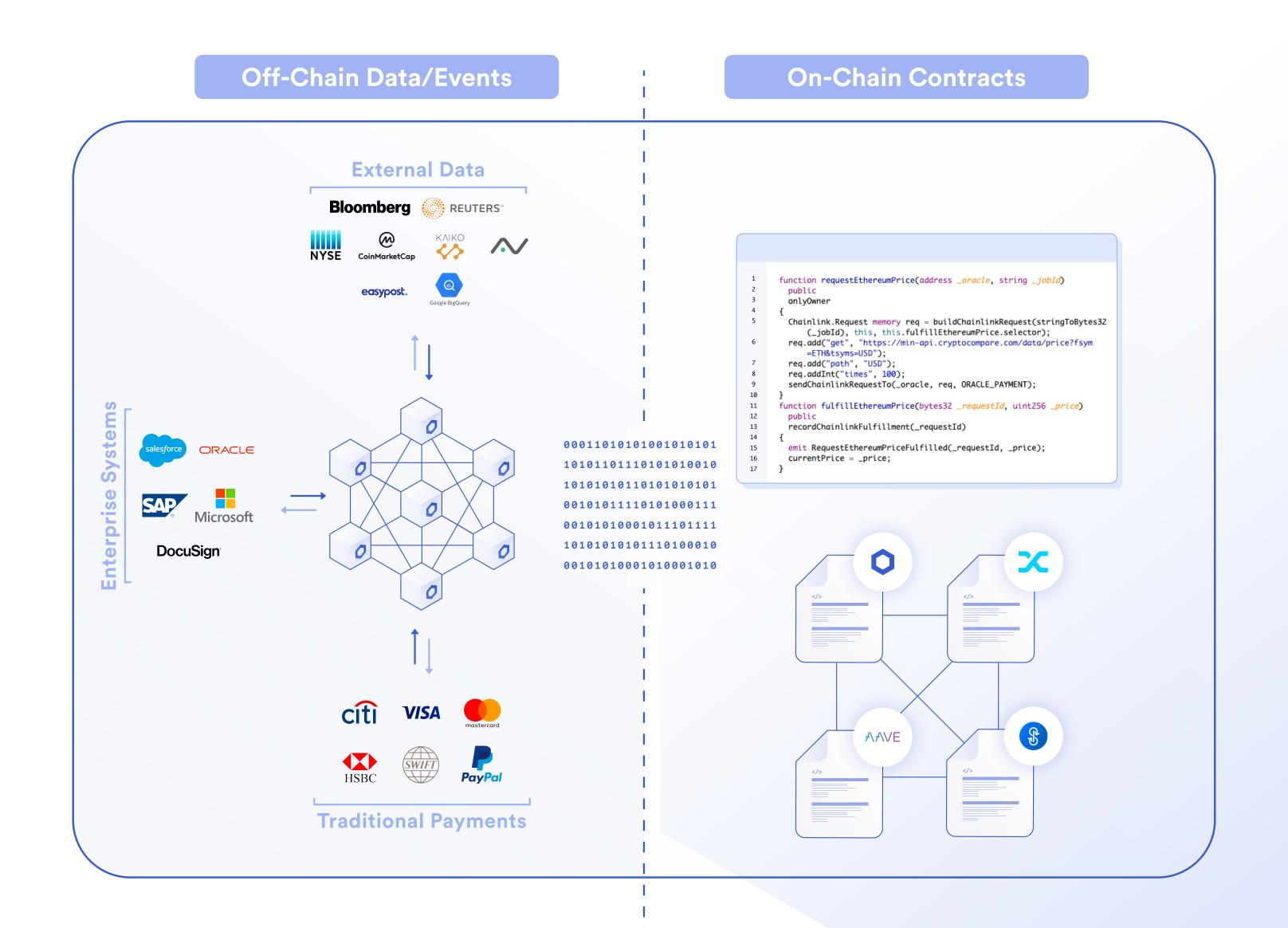
#### Total Value Locked (USD) in DeFi







## Providing Any/All Off-chain Resources to Contracts

























































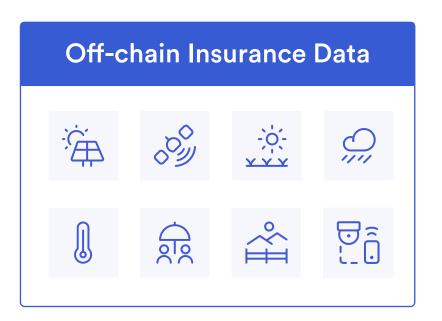


















































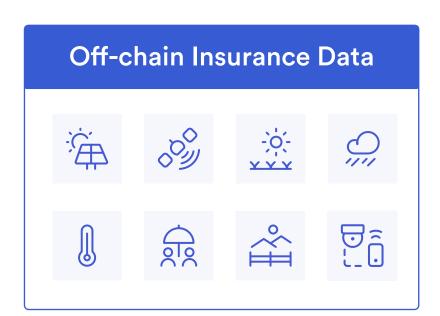
























































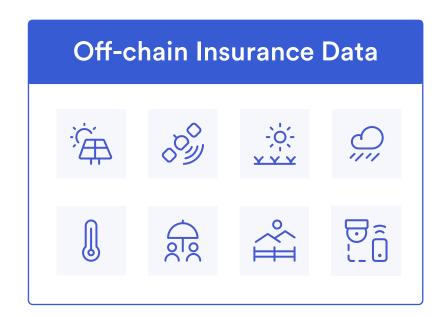




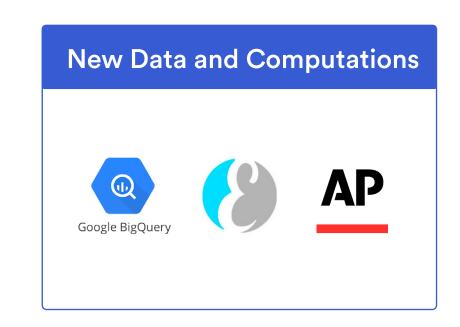






















































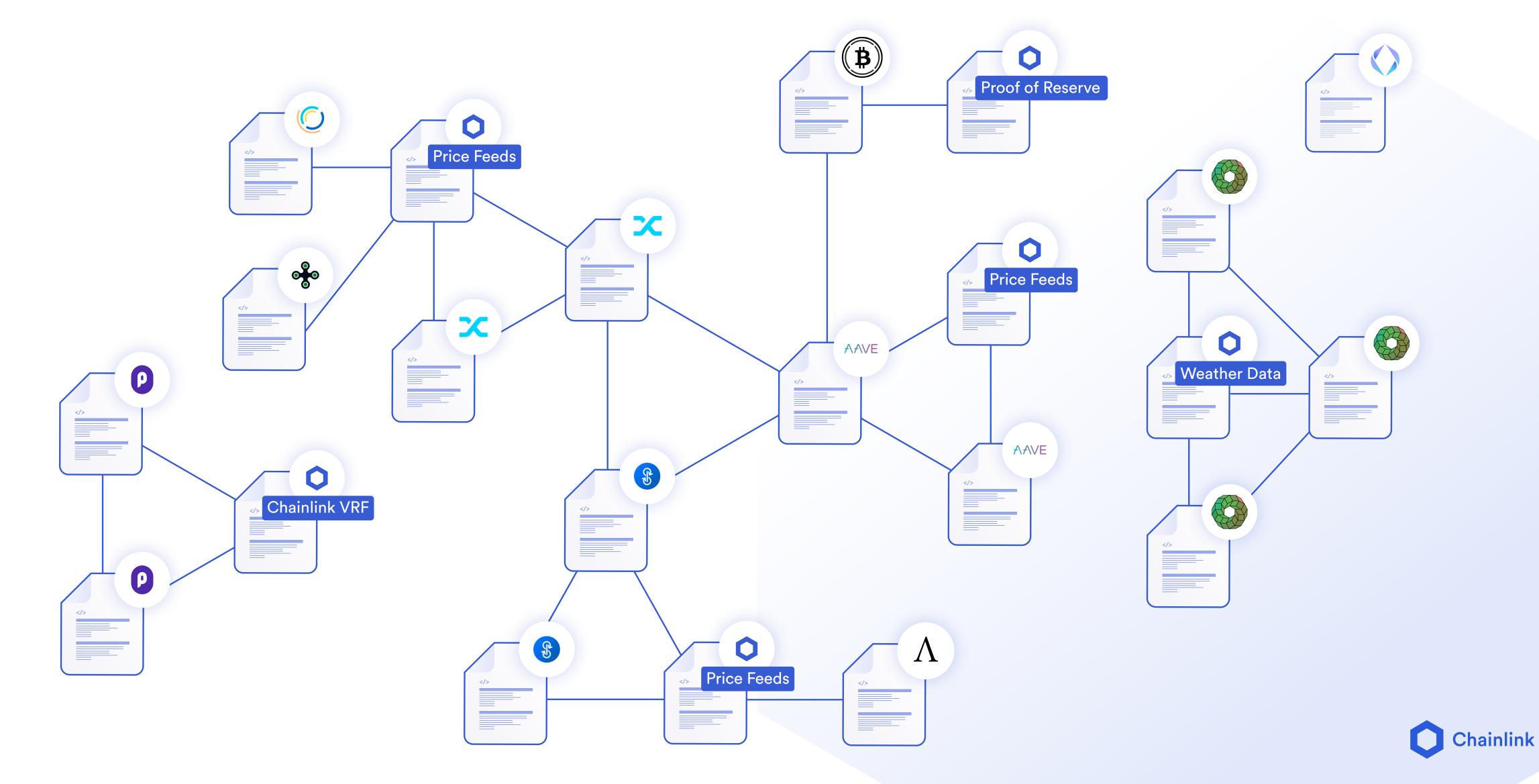




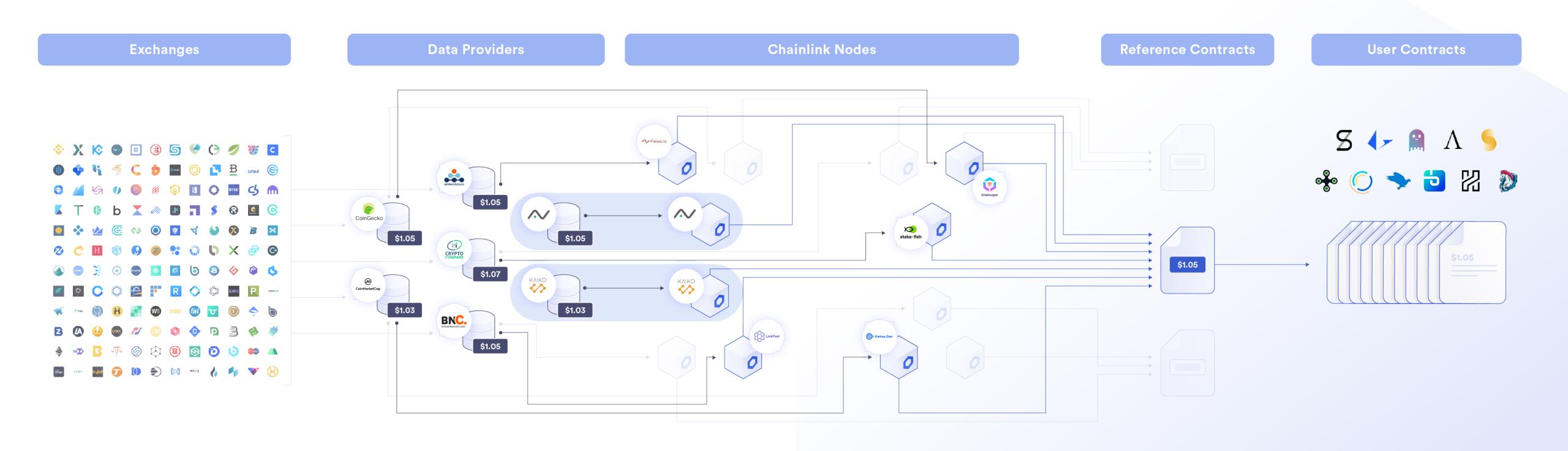




## Composability Across Contracts is Rapidly Increasing

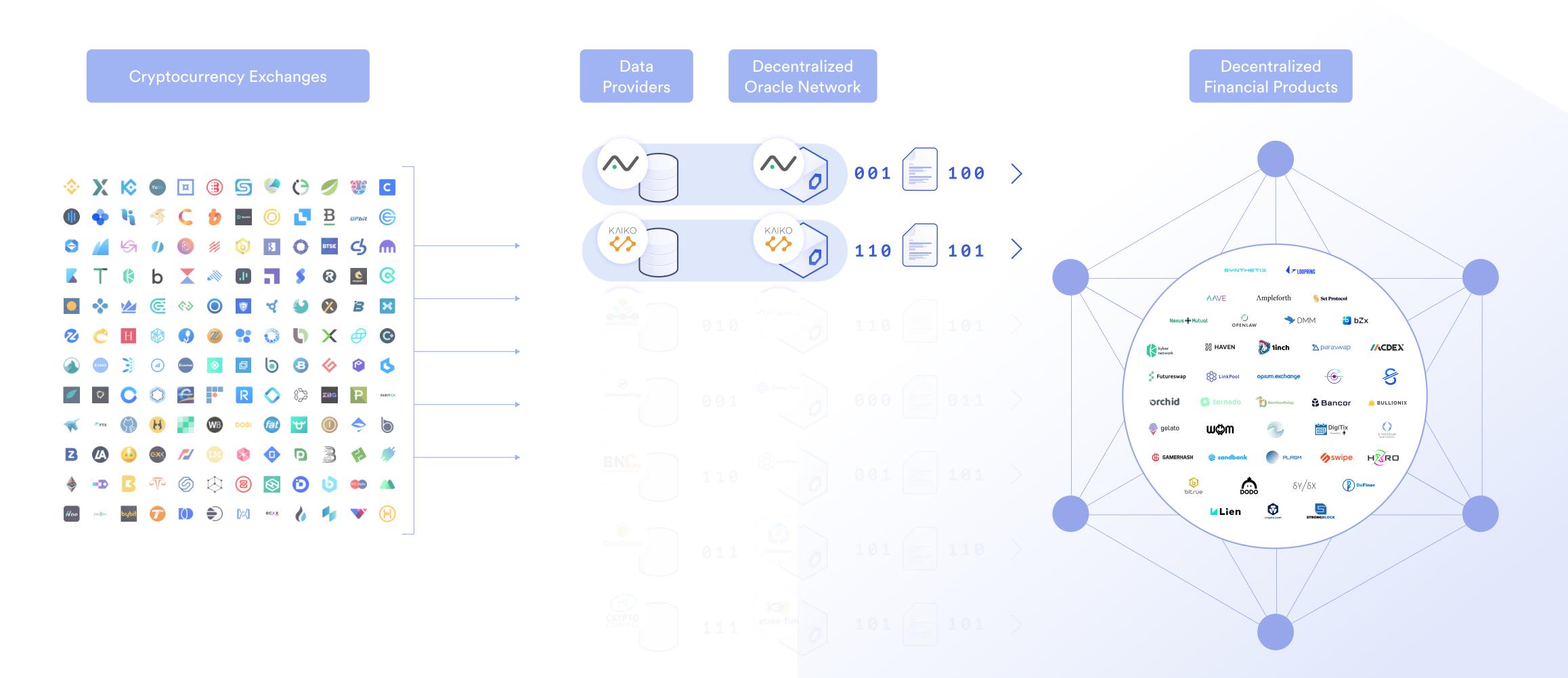


## Truly Decentralized Finance via Decentralized Oracles



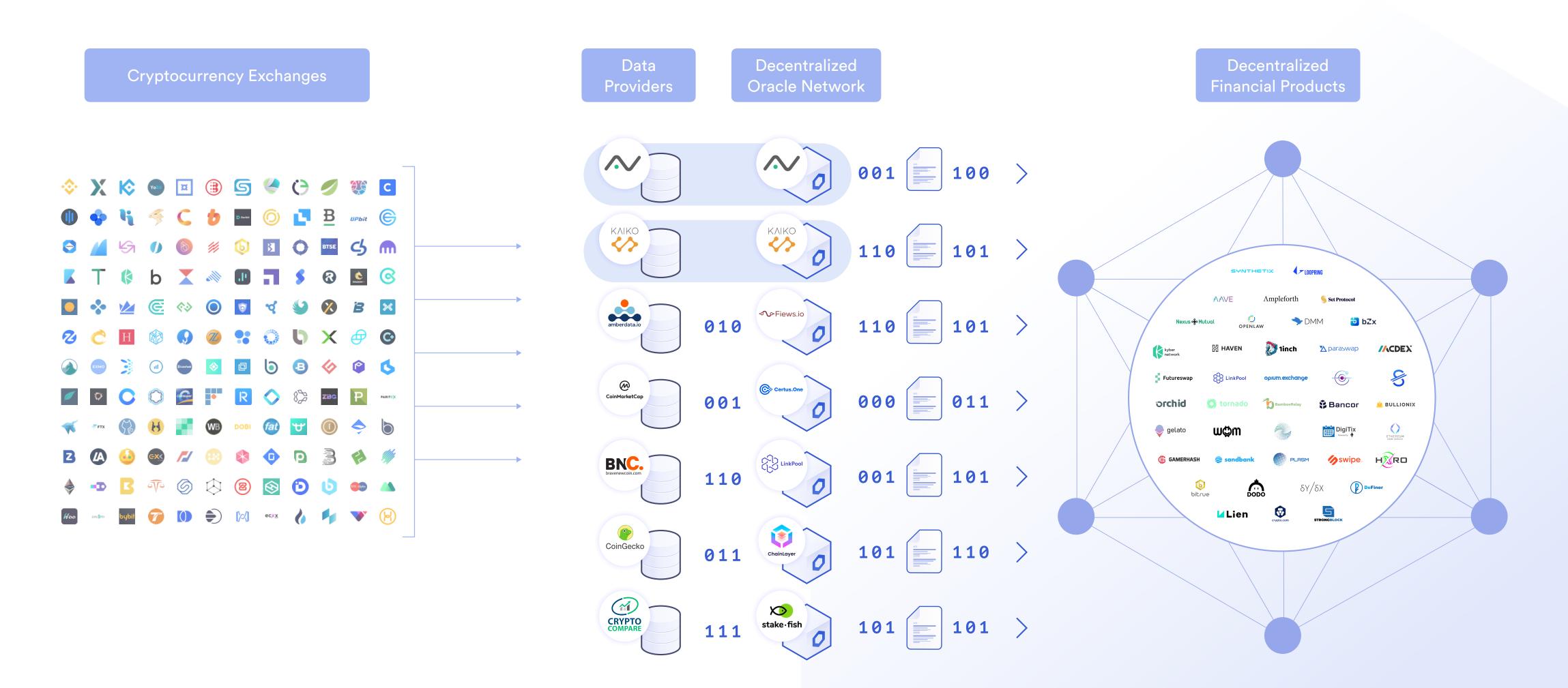


## Data Providers Directly Signing Their Data On-chain



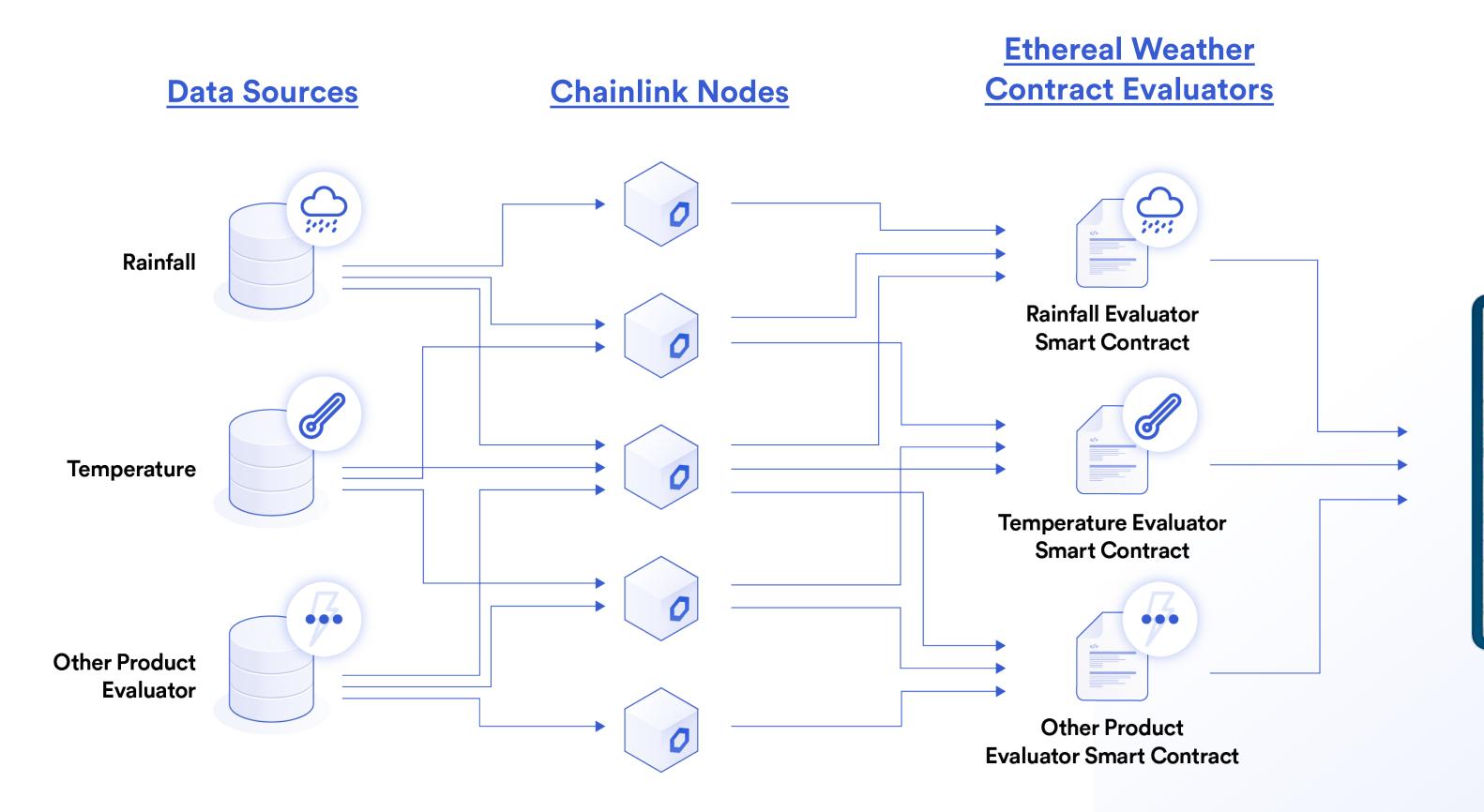


#### A Decentralized Network of Nodes and Data Sources

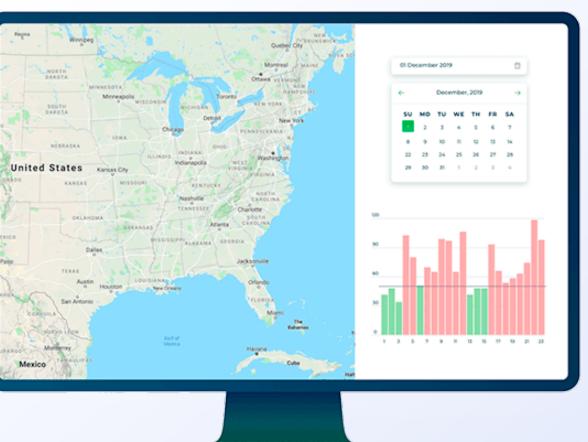




## Weather Data Enables Smart Contract Crop Insurance









## Providing Randomness to Enable Blockchain Gaming



























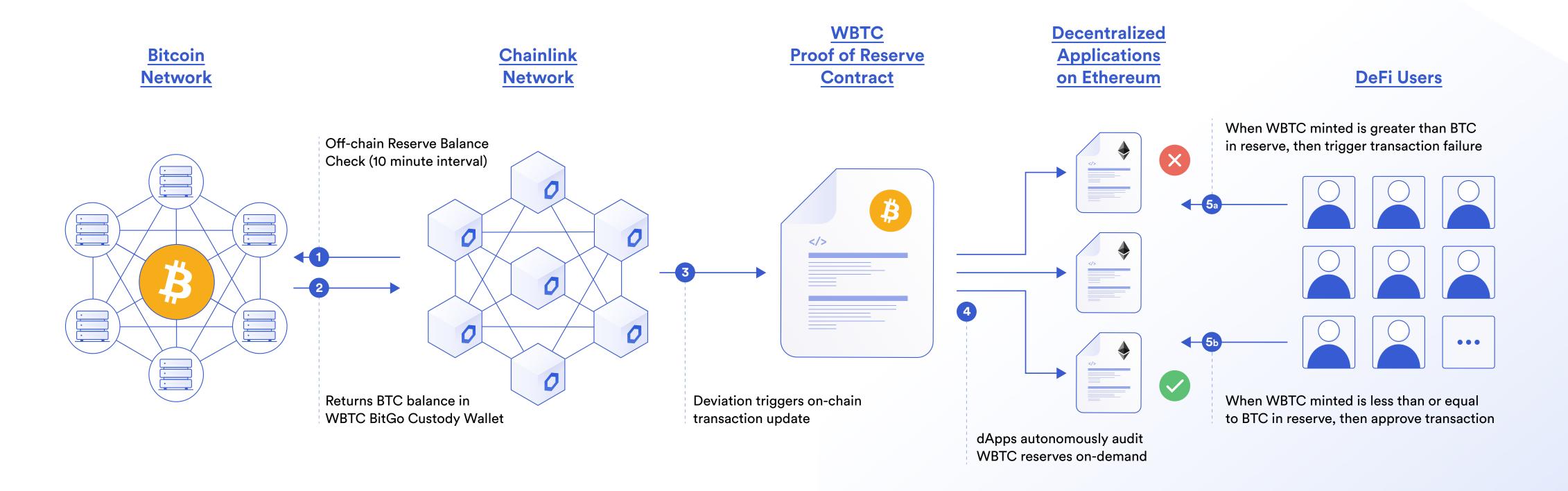








#### Providing Proof of Reserve to Prove an Asset's Status



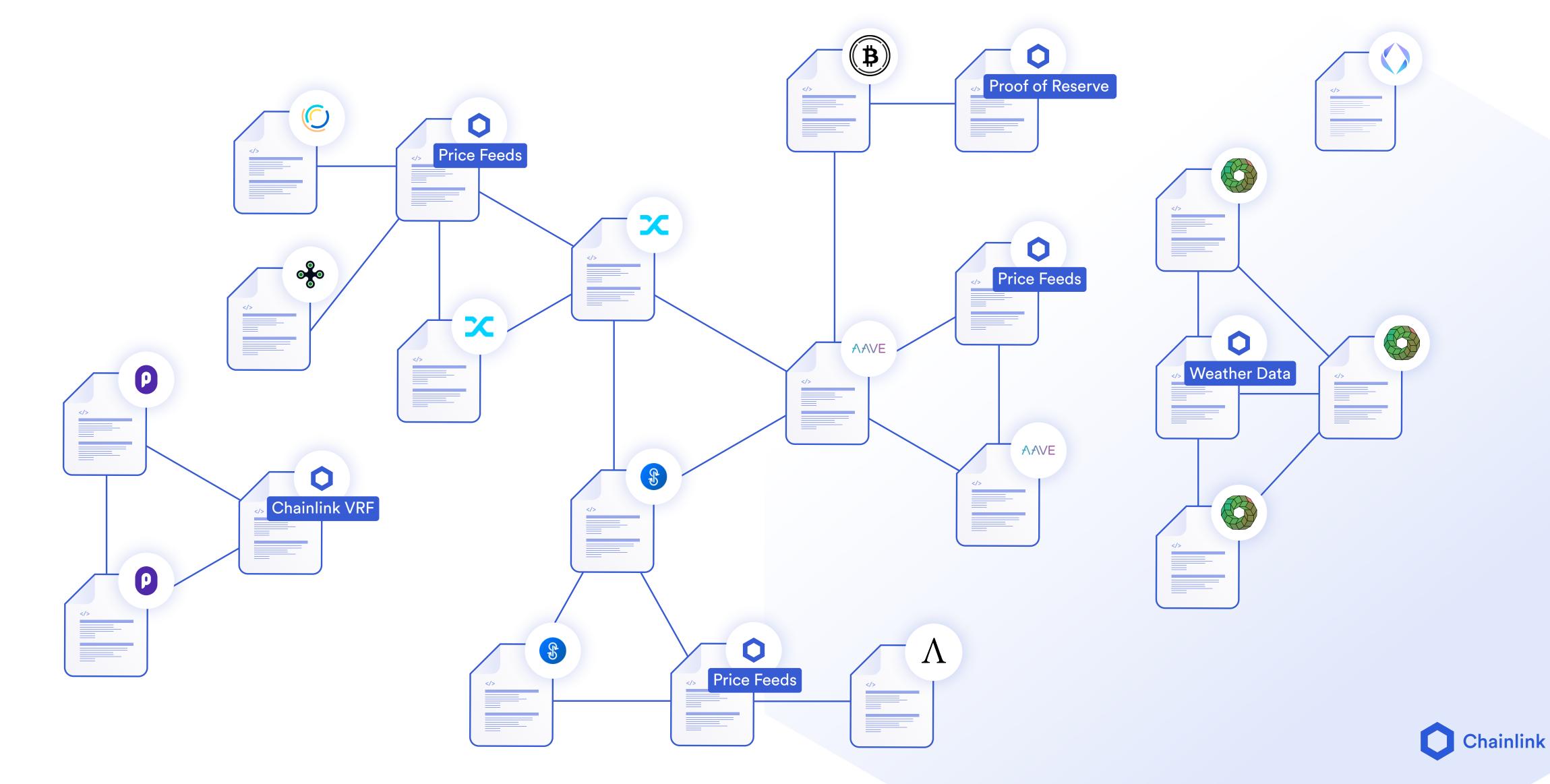




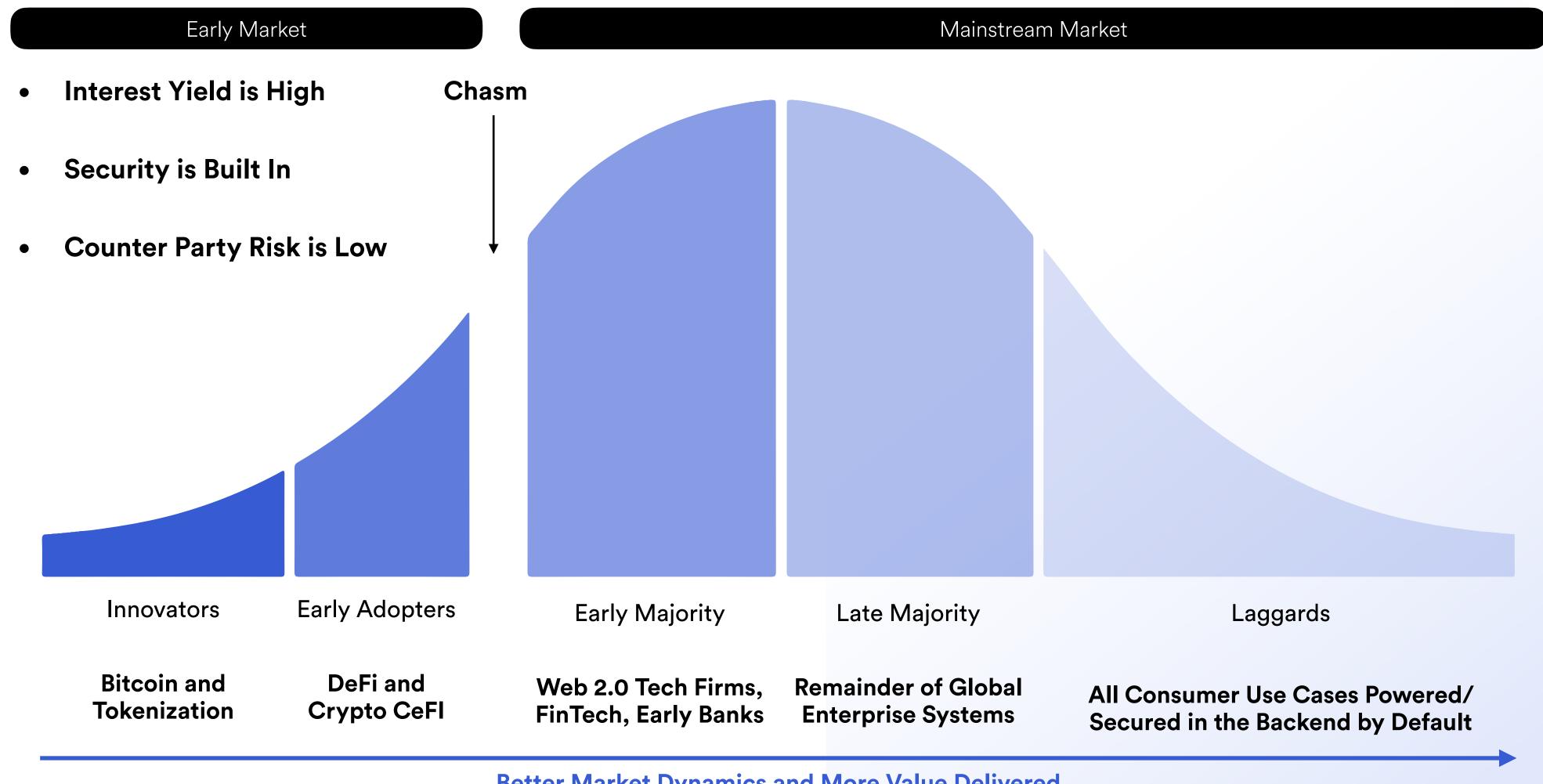
Over \$1.25Bn in Wrapped BTC



## Composability is Rapidly Increasing Across Contracts

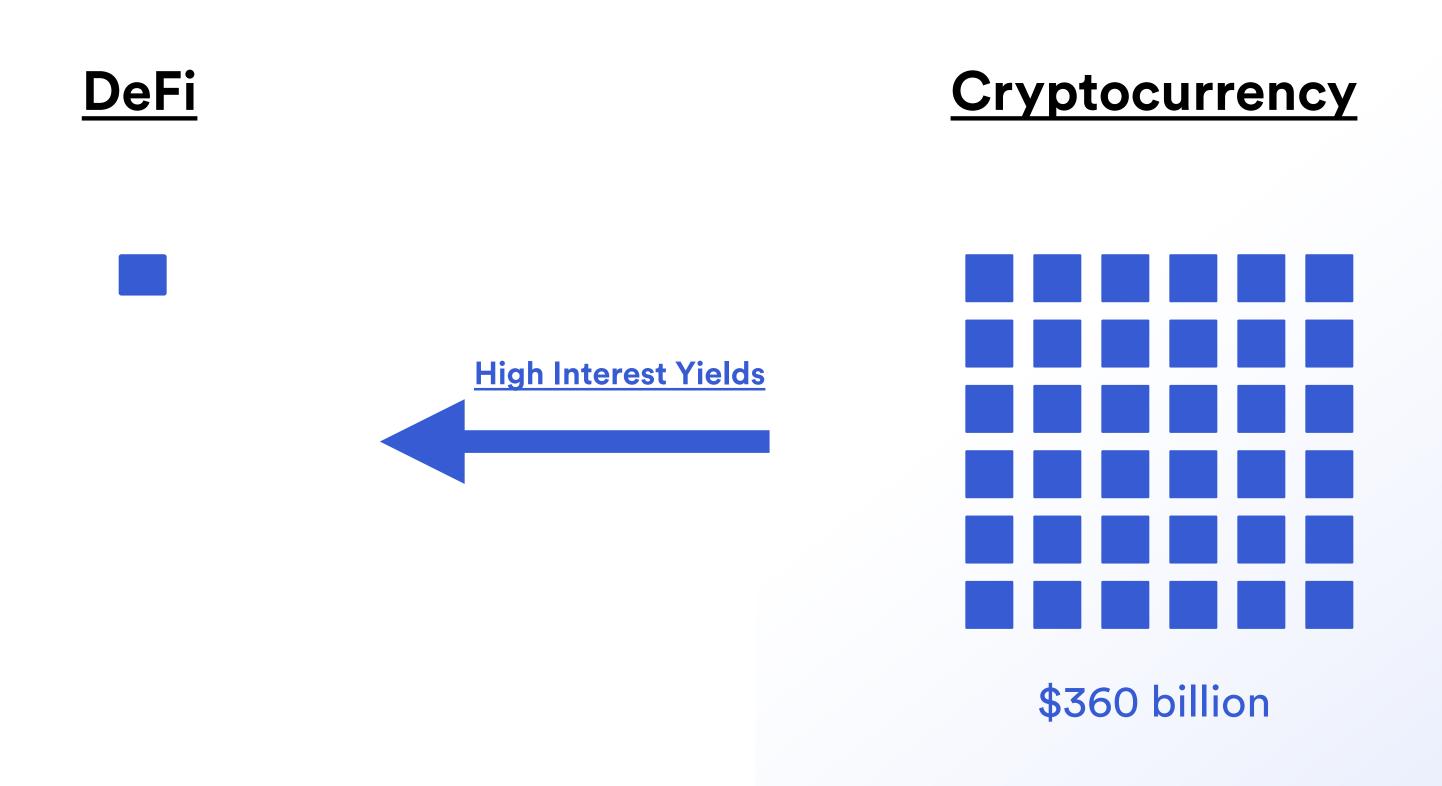


#### Decentralized Finance Needs to Gain Larger Adoption





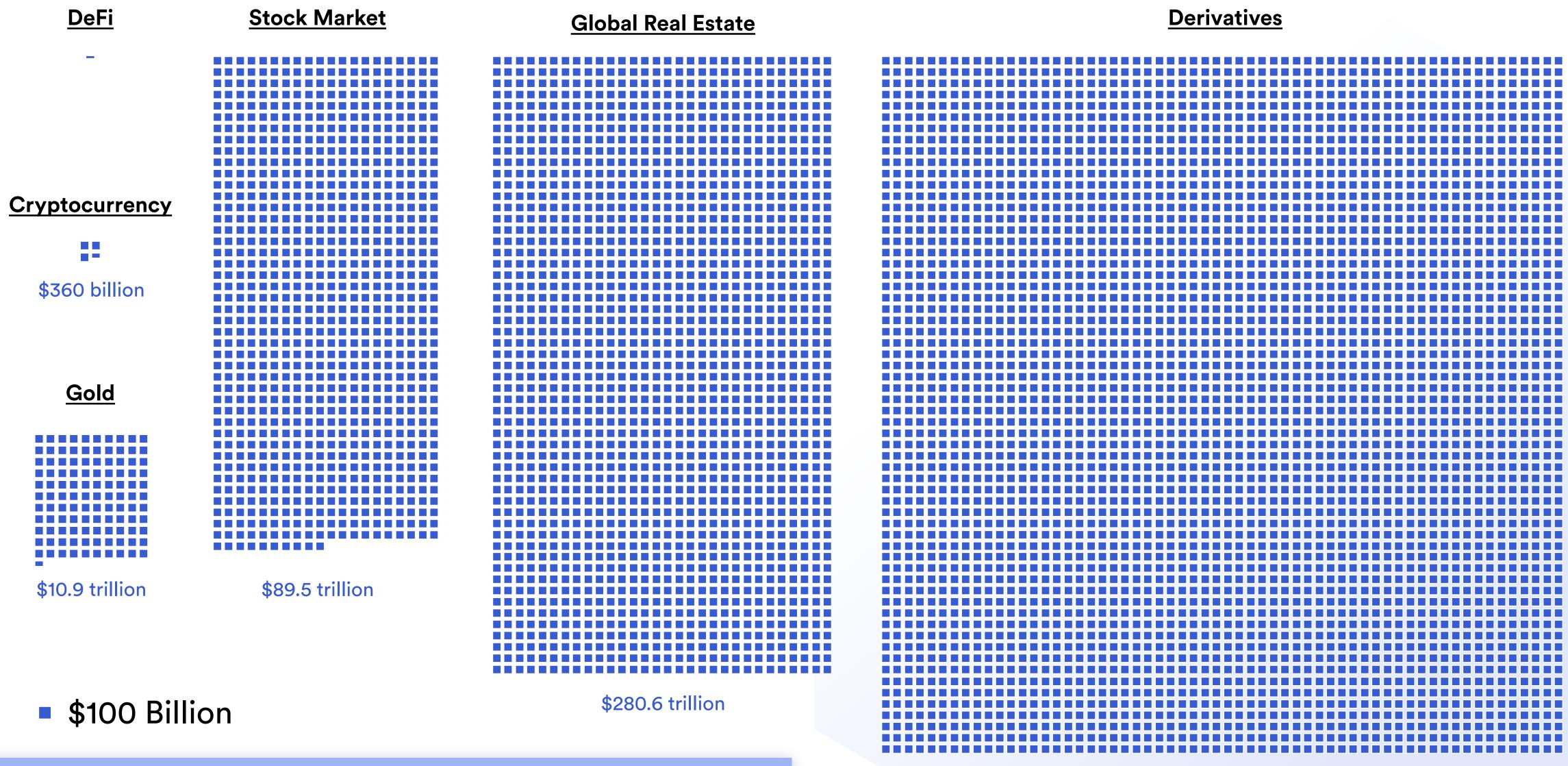
#### DeFi is Still Only 2.5% of All Value in Cryptocurrency



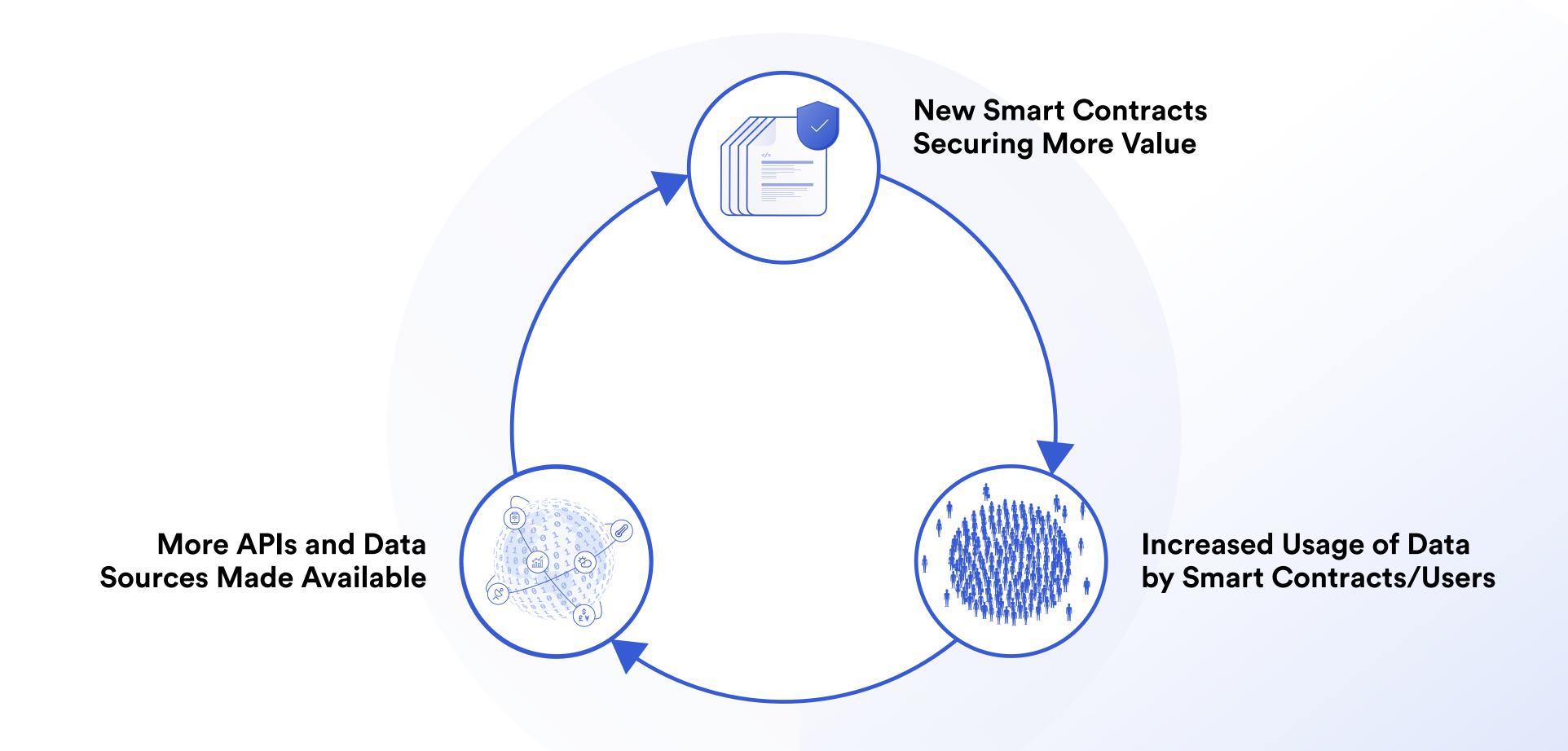




#### The Remaining Market For Smart Contracts is Trillions

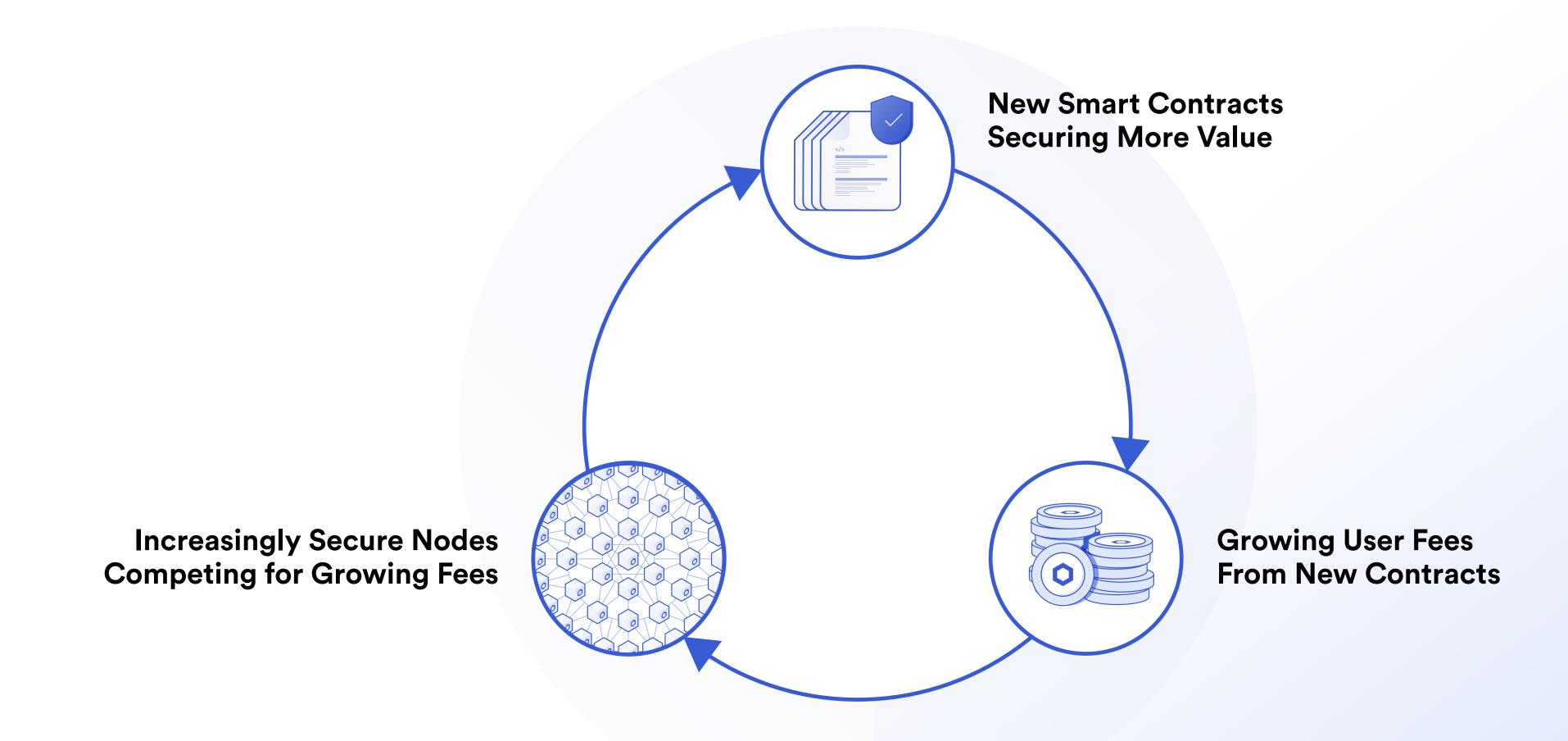


## Greater Usage of Data Drives More Data On-chain



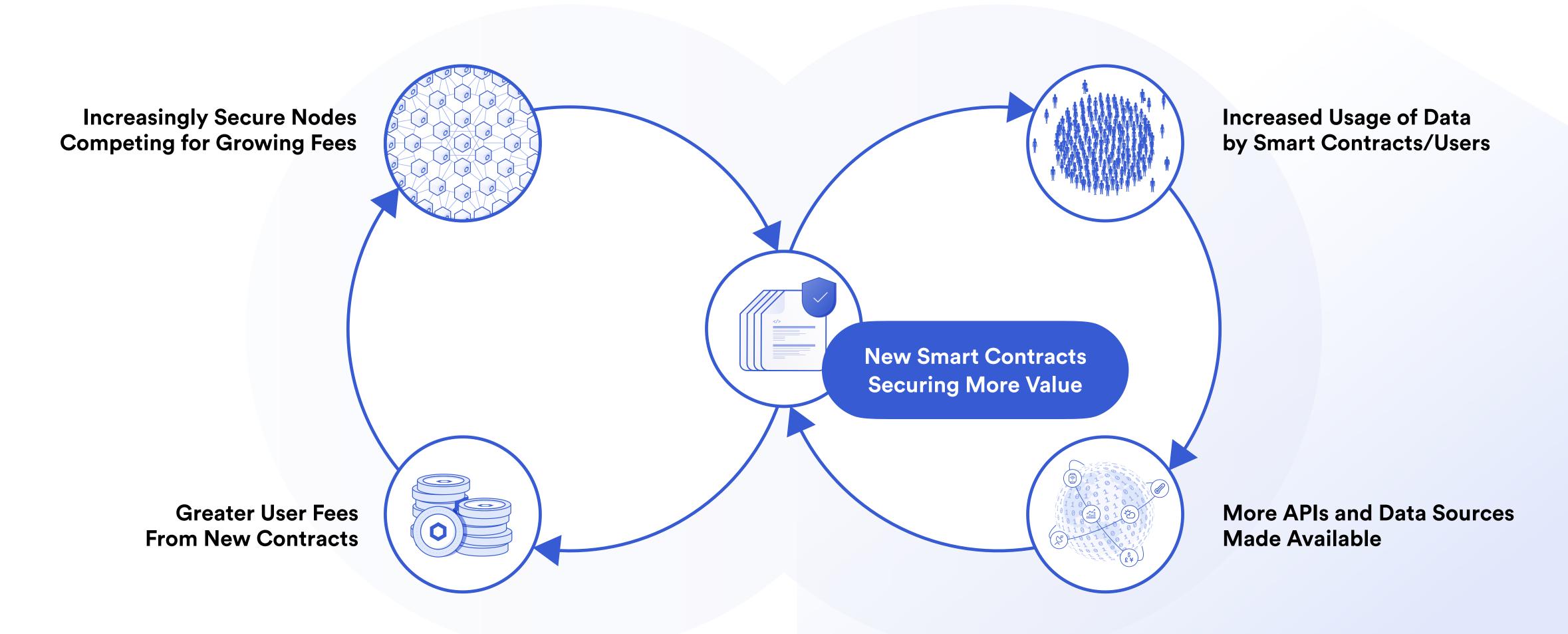


## Greater User Fees Drive Greater Security Guarantees



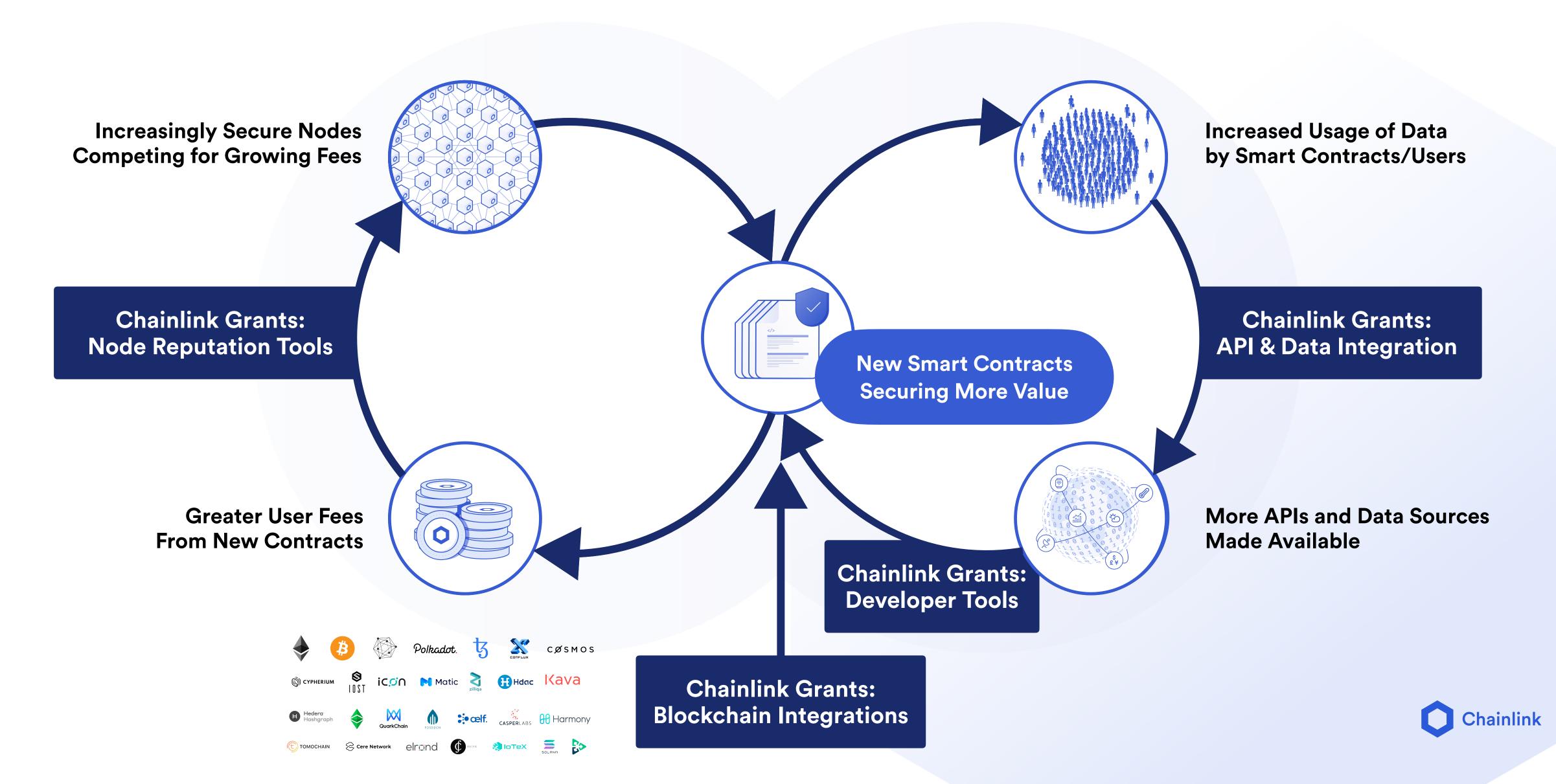


#### **Smart Contracts as The Dominant Digital Agreement**





#### Accelerating the Creation of Various Smart Contracts



#### Join Our Team



Build great open source software that enables the next generation of DeFi and many other smart contract types.

We're an idea meritocracy where the best ideas win.

We're a remote team working with great people all over the world.

chainlinklabs.com/careers



# Thank You

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