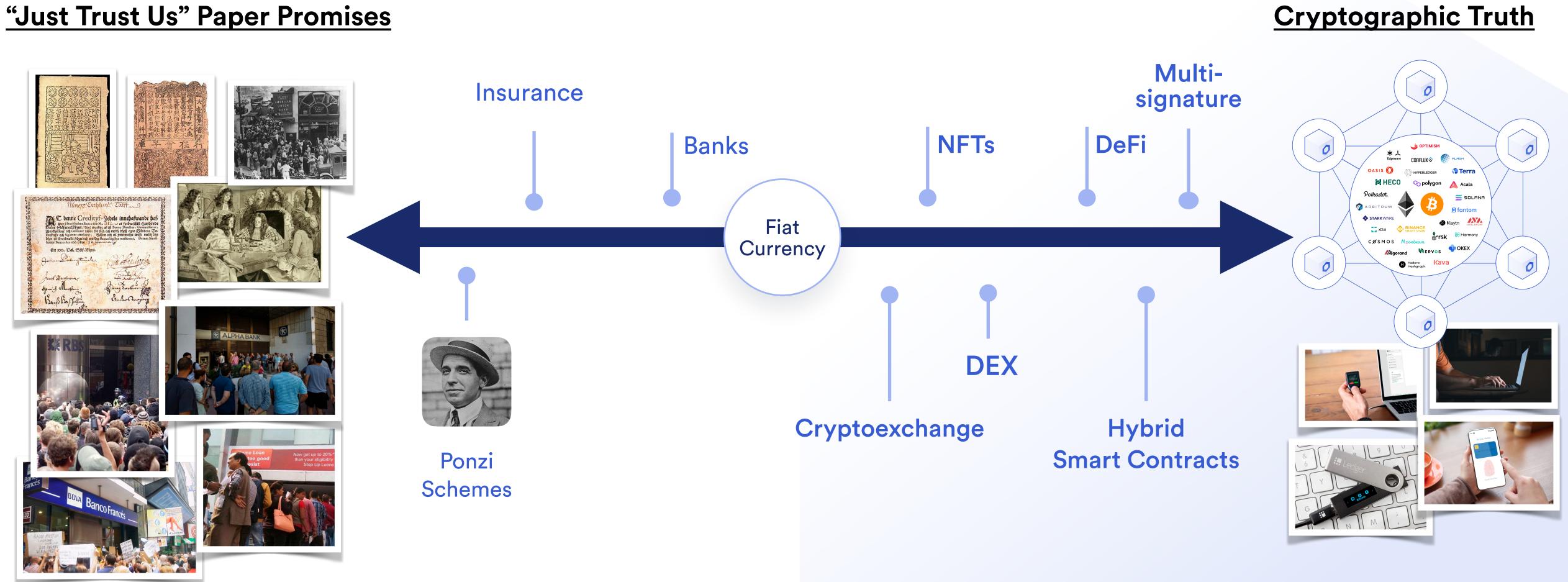
# Chainlink

# Chainlink Hackathon Fall 2021

# **Cryptographic Truth is Strictly Better than "Just Trust Us"**





# The difficulty lies, not in the new ideas, but in escaping from the old ones.

— John Maynard Keynes



### **Existing Systems Rely on Weak "Just Trust Us" Promises**

### **Real World Outcomes**



0010111011001001011



### Institutions

<u>Users</u>

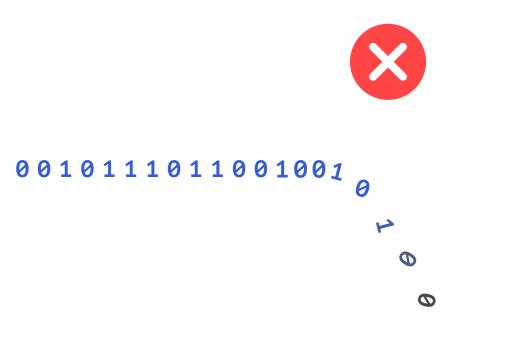




# Weak "Just Trust Us" Promises Consistently Fail Society

### **Real World Outcomes**







### **Institutions**

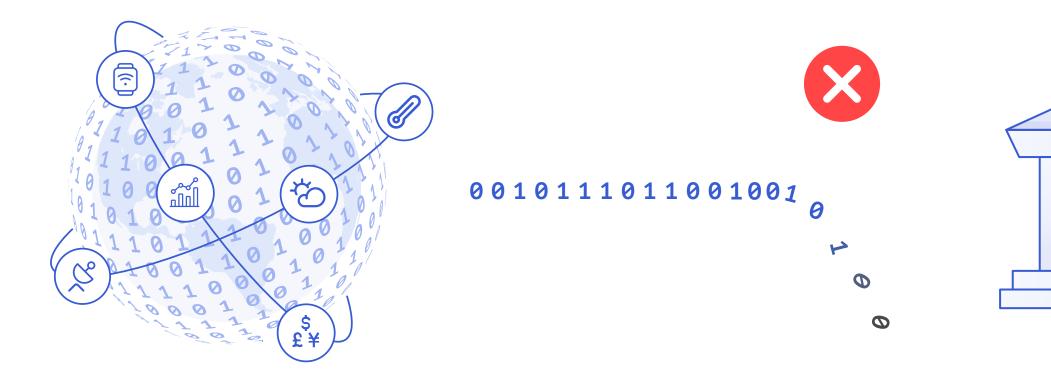
<u>Users</u>

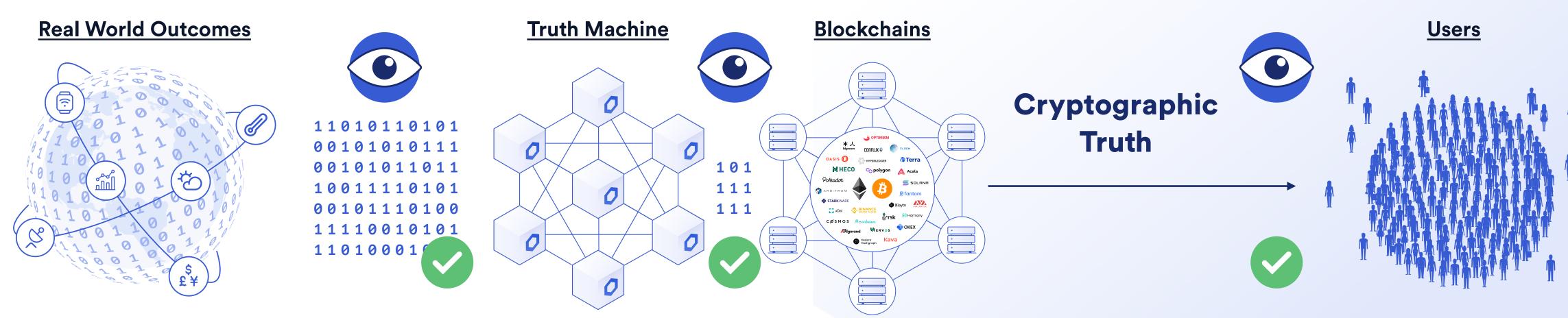




# The Truth Machine is Key to Providing Cryptographic Truth

### **Real World Outcomes**





### Institutions

<u>Users</u>

















# **Cryptographic Truth is Strictly Better than "Just Trust Us"**



### **"Just Trust Us" Paper Promises**

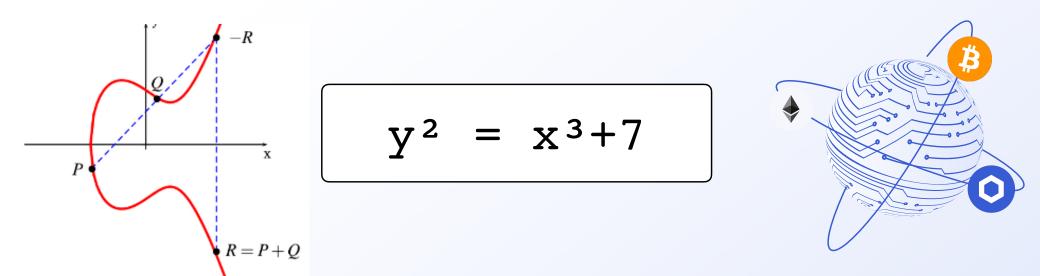


- Control is completely given away
- Counterparty risk is high and opaque
- Transparency is purposefully removed

https://hackernoon.com/what-is-the-math-behind-elliptic-curve-cryptography-f61b25253da3



### **Cryptographic Truth Guarantees**



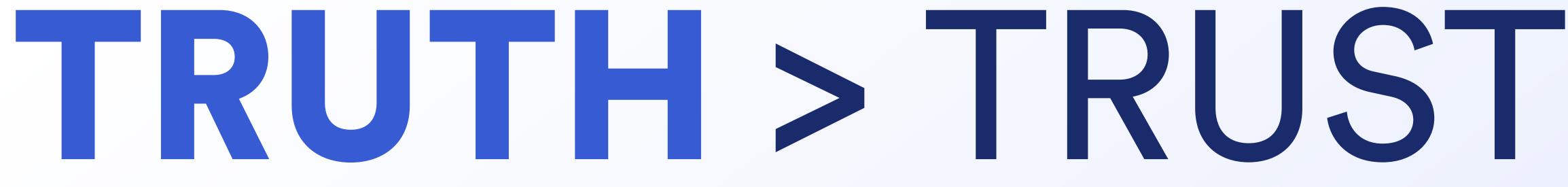
- Control is in the user's hands
- Counterparty risk is low and transparent
- Transparency is unavoidably built-in



# Build a World Powered By Truth







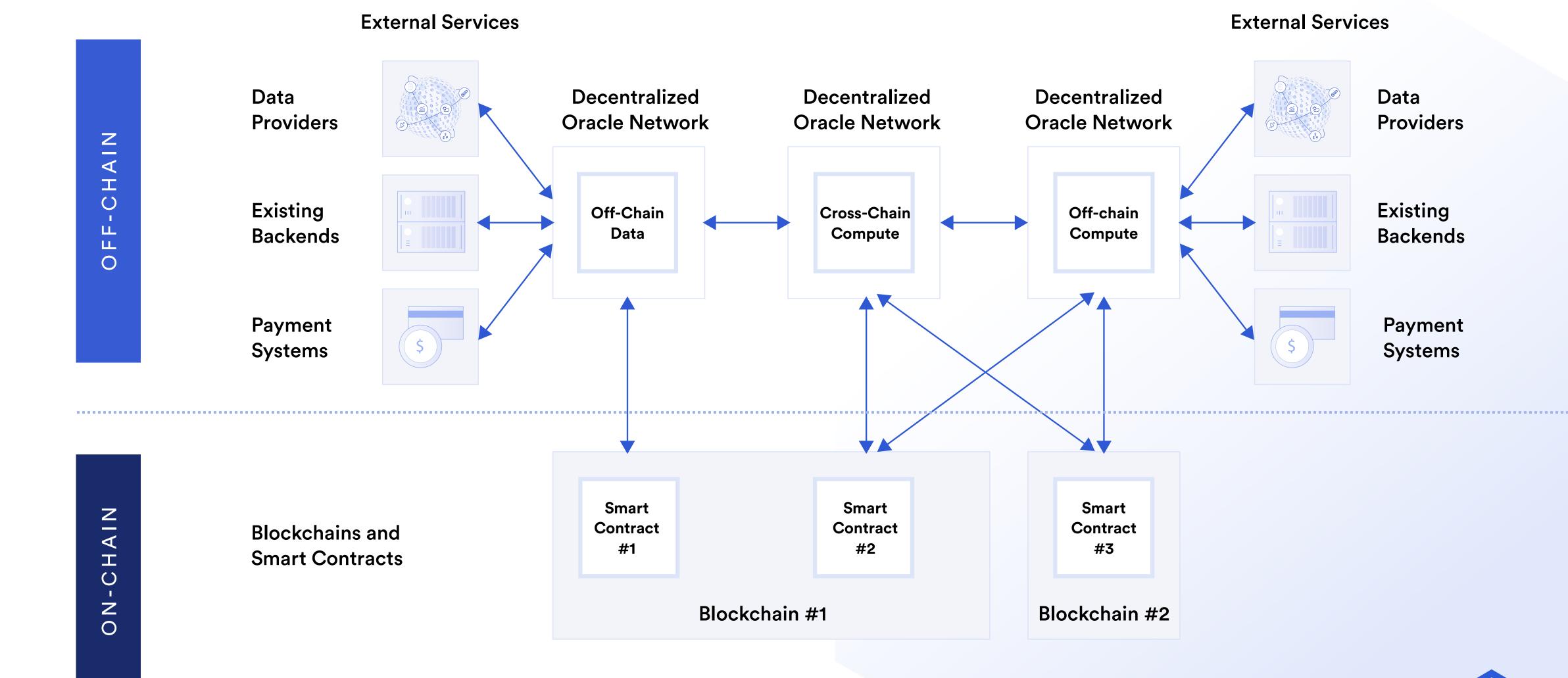


# **Build decentralized systems** that link everything to truth, creating a fair, unbiased world.





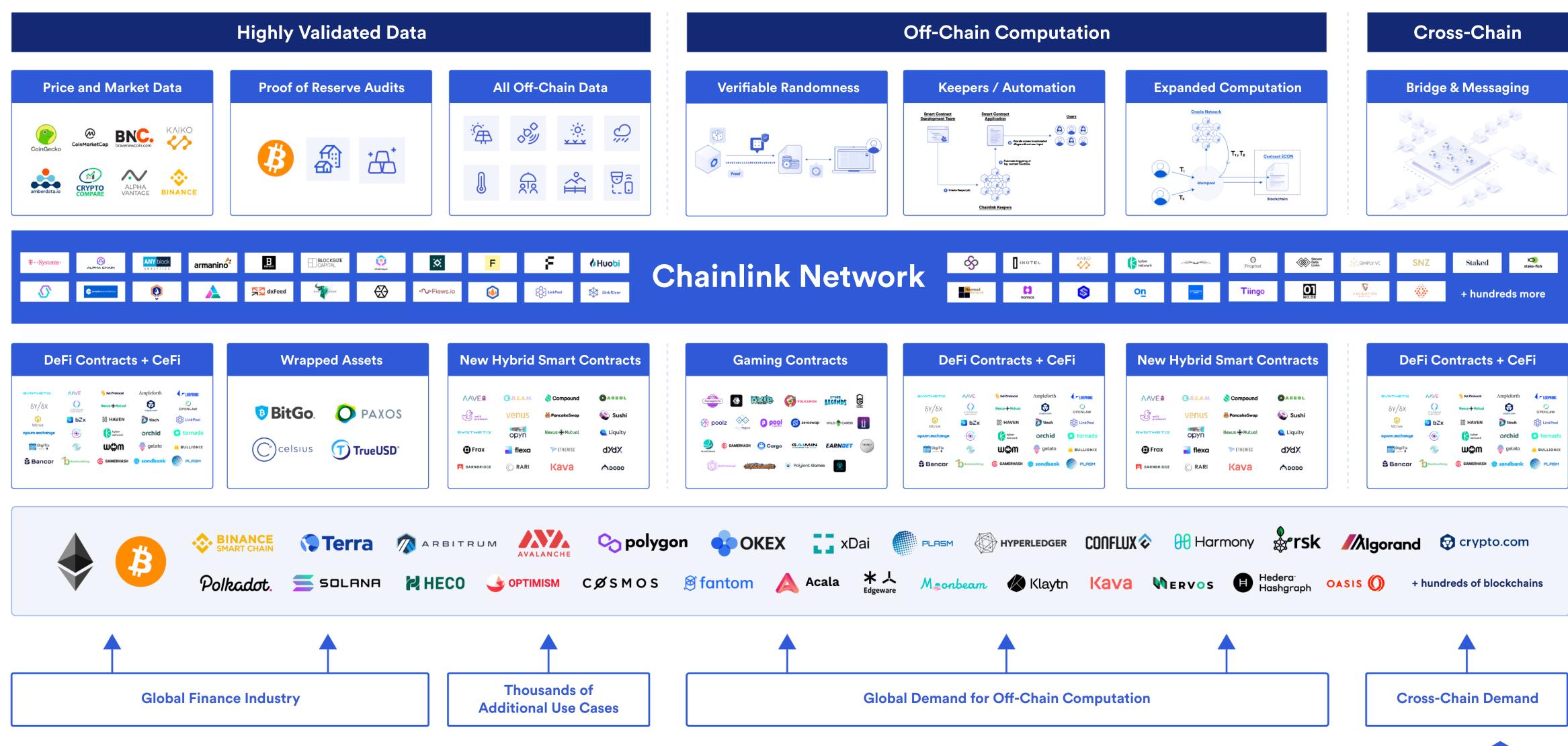
# Hybrid Smart Contracts Will Be Continually More Advanced





Chainlink

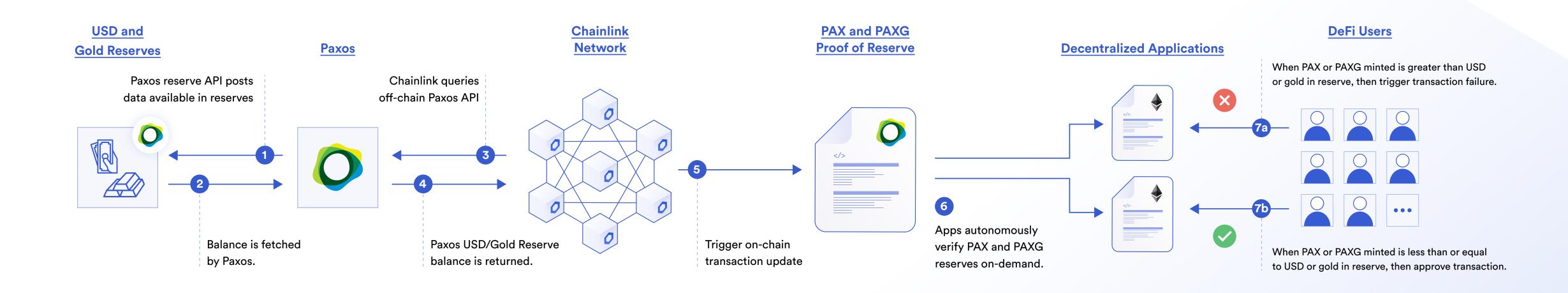
# **Services Building a World Powered by Cryptographic Truth**





Chainlink

### **Proof of Reserve Creates Automated and Reliable Audits**













# **Verifying Identity For Decentralized Domain Names**

<u>Twitter</u>

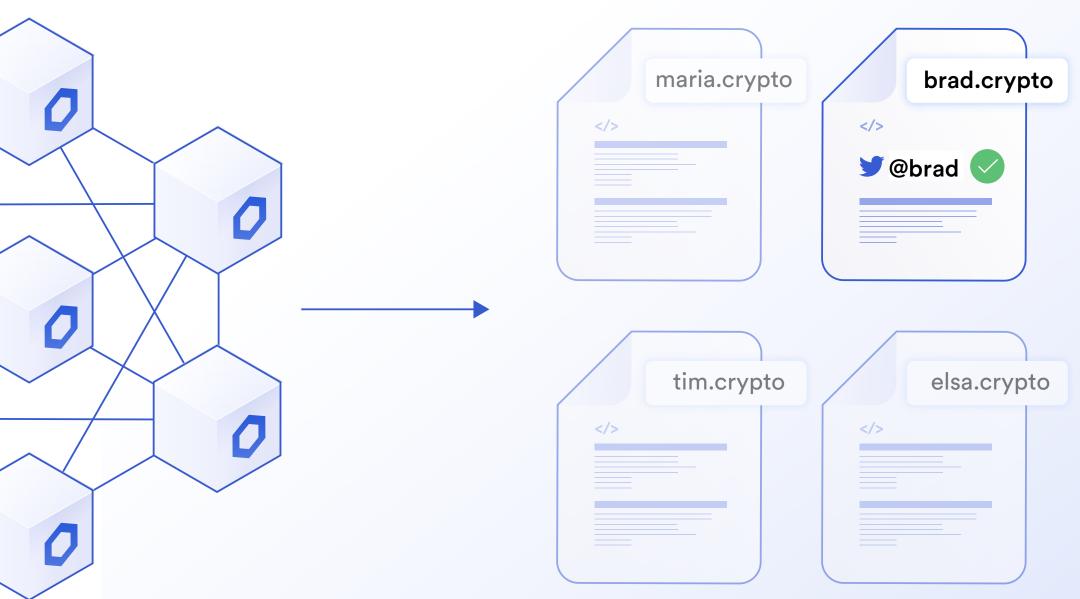
@brad



I want to tie this Twitter account to brad.crypto 

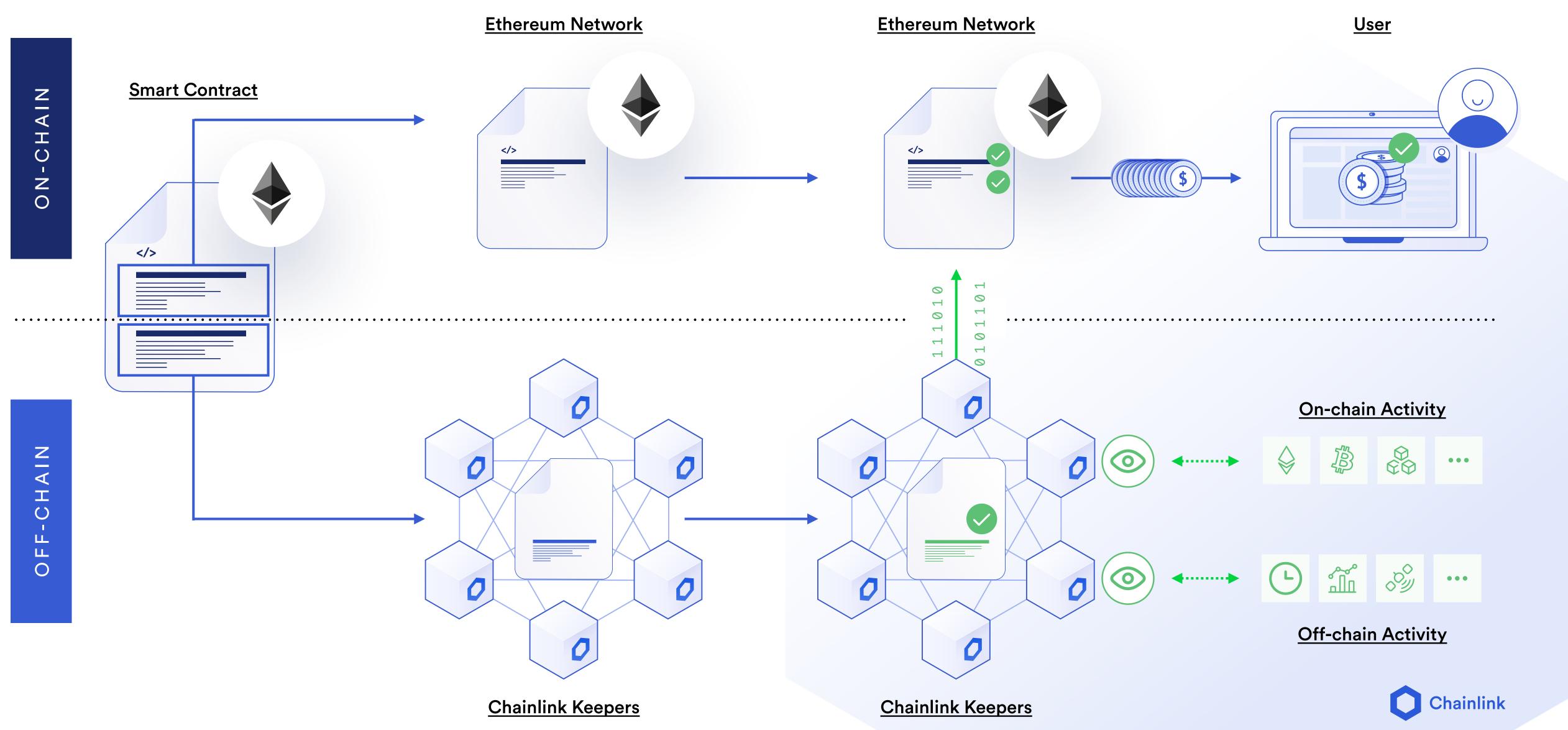
### **Chainlink Network**

### **Unstoppable Domains**

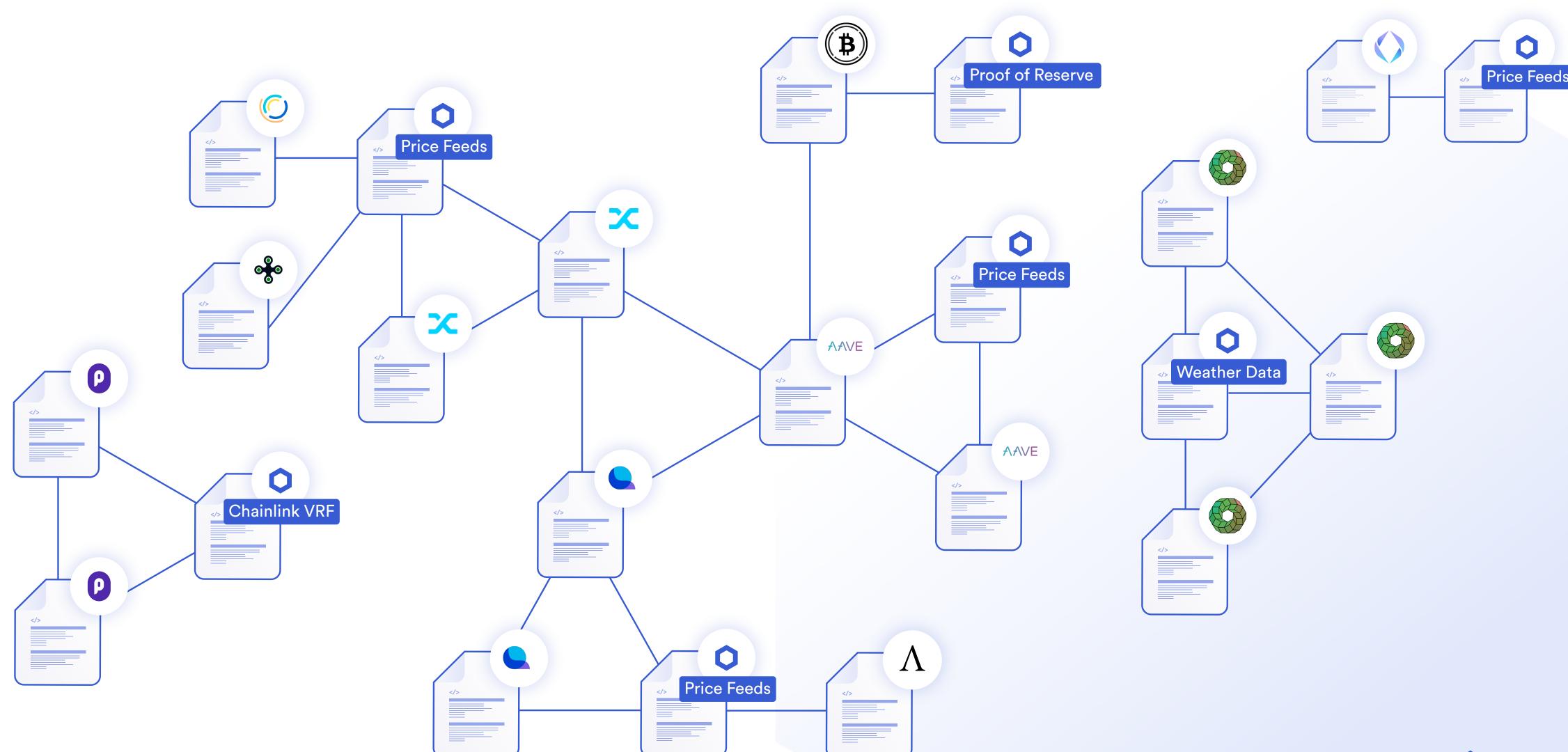




# **Chainlink Keepers as Trust Minimized Off-chain Compute**



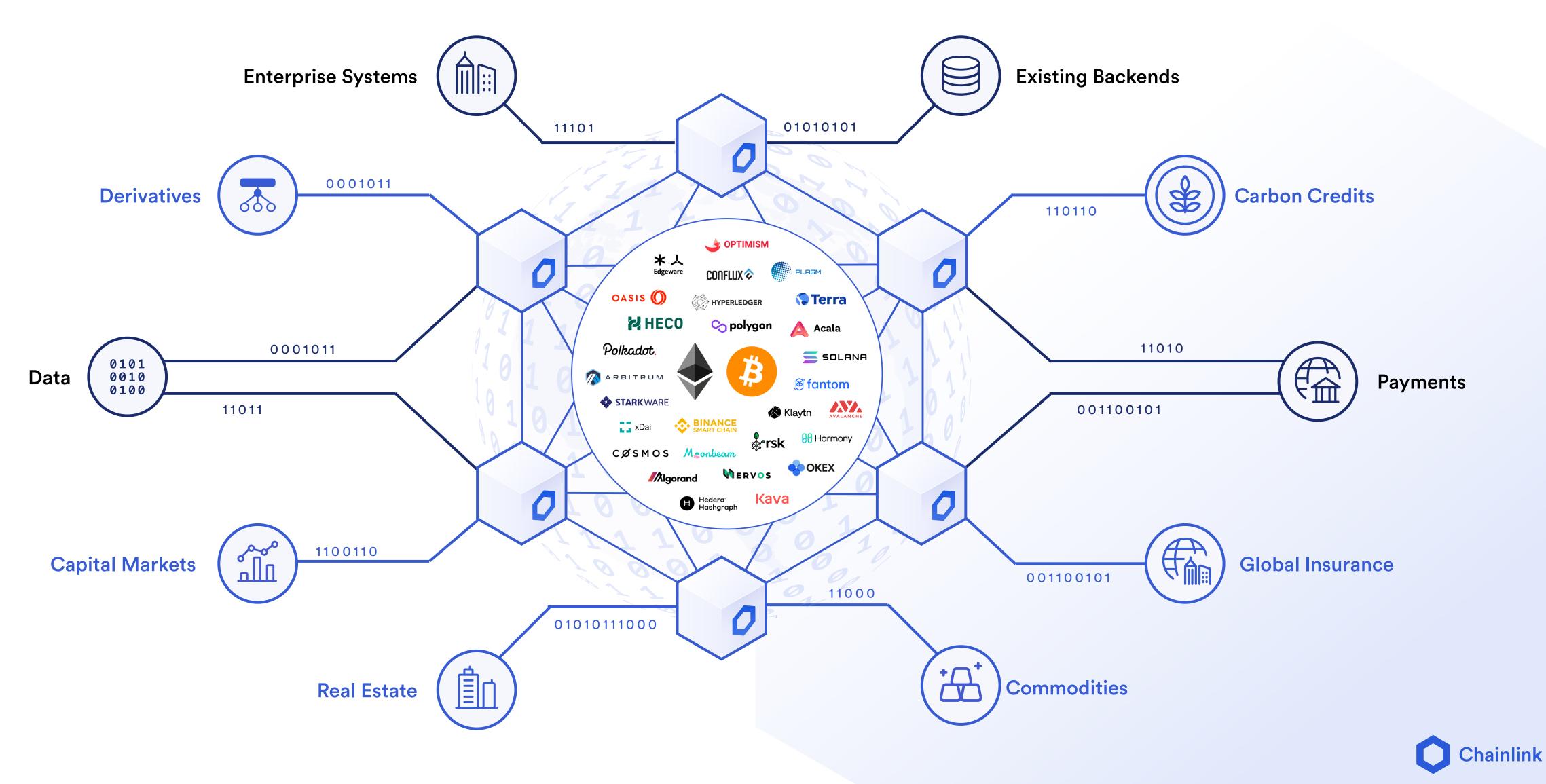
### **Decentralized Finance is Interoperating Financial Products**







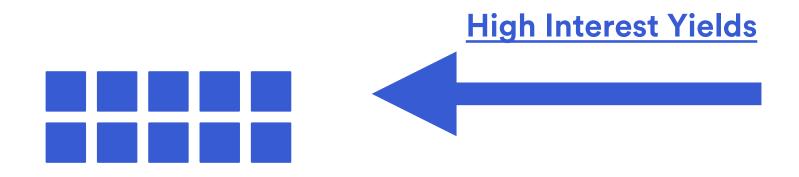
### **Global Markets will Interoperate via Hybrid Smart Contracts**





### DeFi is Still Only ~4% of All Value in Cryptocurrency

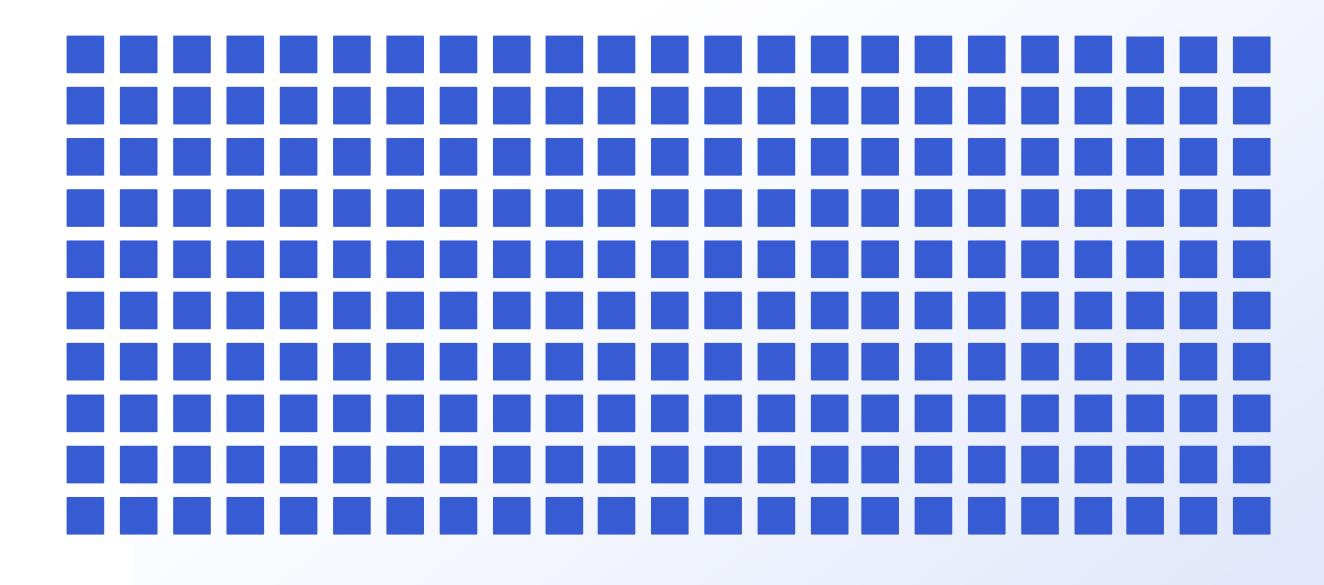
### <u>DeFi</u>



\$100 billion



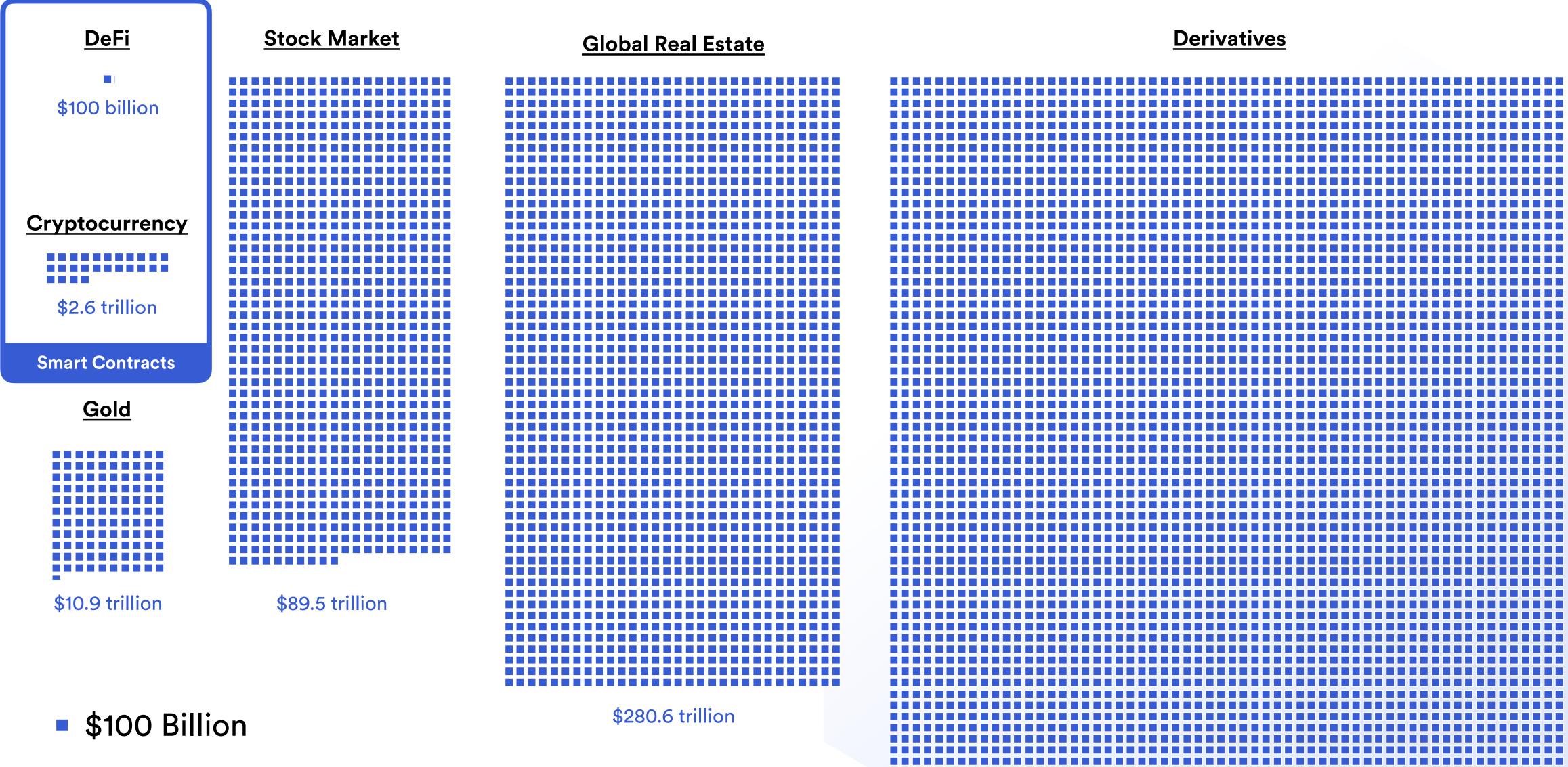
### **Cryptocurrency**



\$2.6 trillion



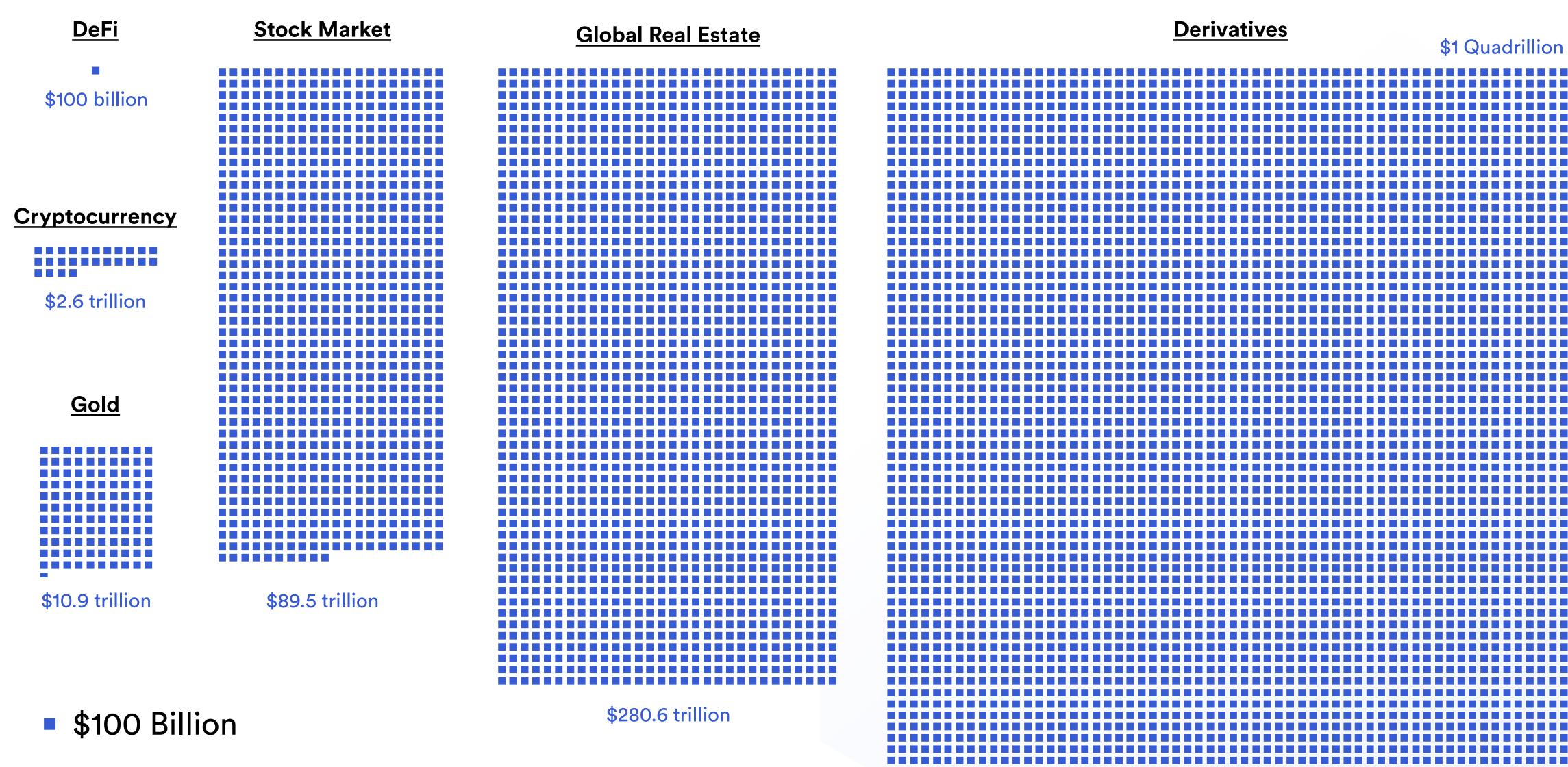
### The Remaining Market For Smart Contracts is Trillions





\$1 quadrillion

### **The Remaining Market For Smart Contracts is Trillions**



**Smart Contracts** 



# Thank You

Disclaimer: This presentation is for informational purposes only and contains statements about the future, including anticipated programs and features, developments, and timelines for the rollout of these programs and features. These statements are only predictions and reflect current beliefs and expectations with respect to future events; they are based on assumptions and are subject to risk, uncertainties, and change at any time. There can be no guarantee that any of the contemplated programs or features will be implemented as specified nor any assurance that actual results will not differ materially from those expressed in these statements, although we believe them to be based on reasonable assumptions. All statements are valid only as of the date first presented. The statements in this presentation also may not reflect future developments due to user feedback or later events and we may not update this presentation in response.

